




**Rirratjingu  
Aboriginal  
Corporation**

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# Annual Report

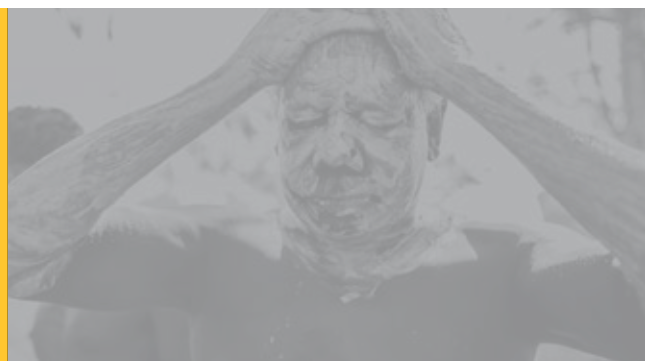
stand firm and stand together



A group of Indigenous Australians, likely from the Torres Strait Islands, are captured in a traditional dance performance. The central figure is a man with white body paint on his chest and arms, wearing a red wrap around his waist. He is in a dynamic pose, with arms outstretched. Other dancers, also in traditional attire, are visible in the background, some holding long wooden staffs. The setting is an open grassy area with trees and a building in the distance under a clear sky.

Aboriginal and Torres Strait  
Islander readers are advised  
that the following report may  
contain images and voices of  
people who have died.

# Contents



Our Mission, Our Vision, Our Values	4-6
Our Foundation	7
Highlights – 2020	8-17
Spotlights - 2020	18
Chairman's Report	19
CEO Report	20-21
Directors	22-23
Rirratjingu – Looking Back	24-25
Rirratjingu – Looking Forward	26-27
Our Plan – Our Priorities	28
Taking Care of the Future	29
We Mean Business	30-31
Let's Make Yirkala Great Again	32-33
Governance	34-35
Rirratjingu Mining	36-37
Rirratjingu Fuel	38-39
Bunuwal Investments	40-41
Culture & Community	42-58
High Ground Report	44-47
Rirratjingu Football Program	48-49
Rirratjingu Music Program	50-51
Education Report	52-53
Health Report	54
Memorial Service	55
Leadership	56-57
The Coronavirus (COVID-19)	58
Consolidated Financial Reports 2019 - 2020	59-81
Photo Spread	82-83



# Our Mission

Our Mission is to stand firm and to stand together for our people:

To remain the rock that is one voice together with a shared resolve to shape a future for our families and generations to come so they can live equally in a world of economic certainty and social wellbeing.

Our Mission is inspired by the Rock which remains immovable against the tide, the storms and the winds of change. The words of our forefathers remain in our minds:

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***“Be firm and strong for the land, and the strength of your solidarity will sustain you in your cause. Our country (land and sea) will exist forever. It must be protected so that it will remain the same, so that it can be seen in the same way that the elders saw it in the past.”***

(Roy Dadaynja Marika - 1990 on behalf of the elders).

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THE ROCK:

*“Even though you crash upon me and your patterns are left on me, I will stand firm for you as the day draws to an end ...”*

1 paddle, 1 boat, 1 harpoon, 1 people!  
Hunters for one turtle to benefit all our people.







## Our Vision

Our Vision is a future where our people stand together in a world of harmony, prosperity and opportunity. A world where our traditional cultural values remain our heartbeat, the wisdom from our forefathers our map and a new generation of our people are standing strong, standing equal.

Our Vision is guided by that of our forefathers. They have inspired us to work diligently, to hold tightly our culture and tradition, to be firm and strong for our land and our culture, to protect and care for our people and to stay united and stand tall.

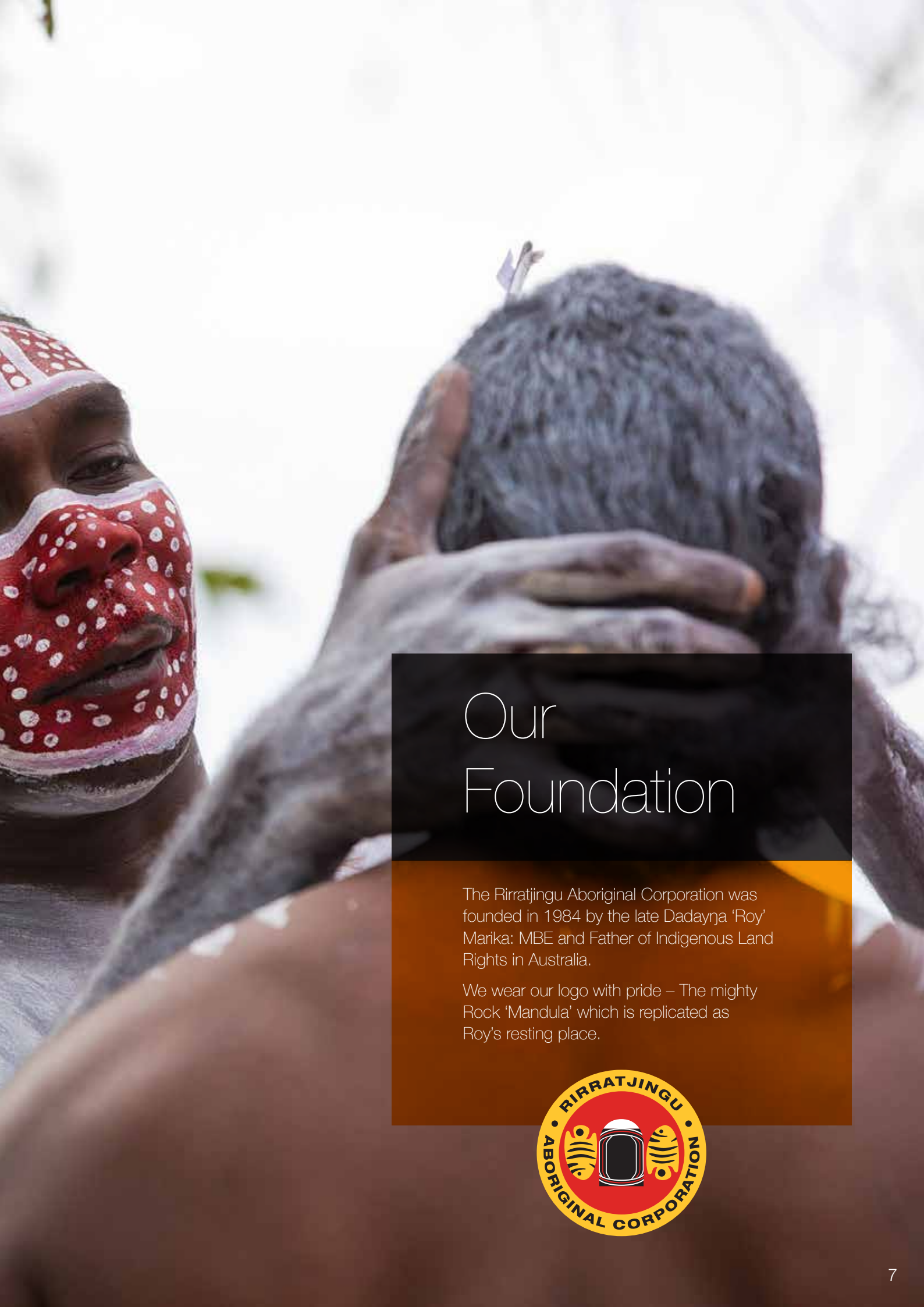
# Our Values

The following values sit at the heart of our work. They guide our service delivery.

- 1) Outstanding governance will epitomise our approach.
- 2) The highest ethical standards will remain central to our work.
- 3) Open and inclusive management will highlight our operations.
- 4) Yolngu culture will remain at the forefront of our minds and as a guide to our work.
- 5) A responsive and accountable approach to our members, our community and key stakeholders will remain at the core of our activities.







# Our Foundation

The Rirratjingu Aboriginal Corporation was founded in 1984 by the late Dadaynga 'Roy' Marika: MBE and Father of Indigenous Land Rights in Australia.

We wear our logo with pride – The mighty Rock 'Mandula' which is replicated as Roy's resting place.







# Australia Day Report

## *Traditional Bunggul – All join in!*

The Rirratjingu Social Program uses culture to make a positive social change. The corporation participates in these events in one of our initiatives to help 'Close the Gap'.

Rirratjingu have been performing traditional Bunggul on Australia Day in Nhulunbuy over recent years. However, this year was special, with the event hosted in Yirkala and joined by the Honourable Vicki O'Halloran AO.

The Rirratjingu dancers got the community to join with us. It was a special day of sharing culture and celebrating.



*Congratulations to Rirratjingu senior leader Mandaka Marika for winning the Citizen of the Year at the Australia Day celebrations.*





Photos: Courtesy of Chute Photography



# The Fish Trap

*Rirratjingu people have, through the ages, been acutely aware of the Fishtraps adjacent to the Yirrkala community. This year the corporation has undertaken clearing and structural works to make the area more inviting and exciting. The Fishtraps, referred to in language as Yambirrpa are shown in the attached photo.*

They work wonderfully!

The Yambirrpa fills up when the tide brings water (gapu) into the area. Along with the tides and the deeper water come the fish. And of course, when the tide recedes the lower water levels trap the fish which become easy to catch.

This Yambirrpa, and its story, has been passed down over generations.





# Reserve Bank Governor Philip Lowe in Yirrkala



***Reserve Bank Governor, Philip Lowe, the late HC “Nugget” Coombs leads him to Yirrkala.***

On the 3rd July 2019 the Reserve Bank Governor, Philip Lowe travelled to the Gove Peninsular to acknowledge a special friend of the Yolngu people, the late Nugget Coombs.

Herbert Cole “Nugget” Coombs (24 February 1906 – 29 October 1997) was an Australian economist and public servant. He is best known as the first Governor of the Reserve Bank of Australia, in office from 1960 to 1968. He is fondly remembered as a great friend to the Yolngu people living in North Eastern Arnhem Land.

After an interval of some fifty-odd years, the Reserve Bank Board returned to Darwin to hold its meeting for July, 2019. Governor Philip Lowe took the opportunity, while in the Territory to revisit Yirrkala and meet with traditional owners. The Governor was escorted to the Nugget Coombes memorial



and reflected on the impact his predecessor had on those living in Yirrkala and the greater Eastern Arnhem Land.

The day was special for all concerned and a great opportunity to visit the site where some of the ashes of Nugget Coombs were scattered with Aboriginal funeral rites.



# Police Remembrance Day



***A National Police Remembrance Day is commemorated each year on 29 September as a way of remembering officers who have made the ultimate sacrifice.***

Each State and Territory police jurisdiction across Australasia and the South West Pacific Region

honours those who gave their lives serving their local communities.

Rirratjingu were proud to acknowledge the work of the NT Police and police officers across the country.

Vice-Chairman, Wanyubi Marika, laid a wreath in front of the Nhulunbuy Police Station at the invitation of Commander Tony Fuller (wearing medals).





**10th March 2020**

***In a show of support, Rirratjingu Fuel provided sponsorship for emerging young golfer, Kaitlyn Rika. As a promising young golfer Kaitlyn was thrilled to receive the sponsorship. We will watch on with excitement as she progresses her sporting career.***

Rirratjingu Fuel has, since 2013, managed shipments of around 310 million litres and has this year sealed a new deal with Rio Tinto to continue supplying diesel to Rio Tinto's Gove Operations.

This extension is evidence of our proficiency as well as a great result for our community and the broader Arnhem Land community," Mr. Marika said.

"To have Rio Tinto continuing to buy our fuel is a really positive development and it is significant that an Indigenous company is winning such important contracts. This means that the profits stay in the community, will support further development and will also provide jobs and training."

*Photos above: highlighting the sponsorship this year for emerging young golfer, Kaitlyn Rika (pictured centre front)*



A photograph of two young children, likely of Indigenous Australian descent, standing outdoors. They are both wearing bright orange high-visibility safety vests with reflective yellow and green stripes. The child on the left is wearing a red hard hat and holding a yellow toy shovel. The child on the right is wearing a yellow hard hat and also holding a yellow toy shovel. They are standing in front of a light-colored wall. The background is slightly blurred, showing some outdoor ground and foliage.

# Rirratjingu Mining Highlights

*Amongst the highlights for our Rirratjingu blue metal quarry we reflect on the extension of the existing agreement to supply crushed rock for Rio Tinto's mine rehabilitation program. In addition, the parties expanded the agreement to cover supplies of rip rap rock for a new mine road.*

During 2019-20 period Rirratjingu Mining progressed the following new opportunities to supply quarry product:

- ✓ Gove deep water port infrastructure improvements,
- ✓ The sealing of the Central Arnhem Road,
- ✓ The imminent new Yirkala housing subdivision and
- ✓ Armour rock for Northern Territory Government infrastructure including barge landings, bridge abutments and rock basket works.

The future looks positive for continued profitability with revenue over the recent period, 2019 – 2020, \$476,327.56.

Reference our section late in the Report on the great outcomes and advances.



# Upskilling our people



***RAC received funding from NTG for various training courses. These opportunities are a valuable adjunct to the emphasis we have on training our people.***

In July 2019 we were proud to see a number of Rirratjingu complete their training and receive certificates which were awarded to the group in August 2019. Training included:

- FWPCOT2237 Maintain chainsaws.
- FWPCOT2239 Trim and cut felled trees.
- FWPHAR2206 Operate a mobile chipper/mulcher.
- AURASA001 Apply automotive workplace safety fundamentals.
- AURPTE002 Inspect and service outdoor power equipment engines.
- AURPTA006 Inspect and service line trimming systems and components.
- AHCCHM201 Apply chemicals under supervision.
- AHCCHM303 Prepare and apply chemicals. (Orient only)
- AHCCHM304 Transport and store chemicals. (Orient only)





## Cruising into Yirrkala



*The cruise ship industry recognises the exquisite opportunities to visit Yirrkala to give passengers an opportunity to immerse themselves in the diverse cultures.*

Cruising into Yirrkala provided passengers an opportunity to explore one of Australia's most acclaimed art centres, (Buku Larnggay Mulka Centre) a chance to create their own unique piece of art with an art class and to experience a Bunggul performed by some of the Rirratjingu young leaders.

Senior elders welcomed the passenger cruise ship into Yirrkala in December 2019.







### ***Strengthening our young leaders***

The RAC Future Leaders initiative has continued to help participants to better understand themselves, affirm their identity, explore their thinking and develop leadership behaviours.

A highlight this year was our governance workshop with participants learning about the responsibilities of directors. The session on wearing multiple hats was fun with discussion on the challenges in community of having varying roles and responsibilities and the need, at times, to wear different hats.

The hats included Family, Director, Community and Friends with discussion on how these are all connected in community and must be acknowledged in carrying out governance responsibilities.







# Chairman's Report



## Director's year in review

Last year's report explained how we restructured the Rirratjingu group of companies in readiness for the period through until 2030, when bauxite mining will cease. This released new energy for business development reflected through our new strategic plan prioritising 'building wealth through commercial opportunities':

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**By 2022 RAC will have in place a diverse base of commercial interests and investments designed to accumulate a wealth "Treasure" that allows us to take charge of our own destiny through economic independence.**

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In 2019 Rirratjingu Mining reviewed our quarry operations, identified new commercial opportunities and pursued them, bringing important new business in 2020.

Bunuwal Investments Pty Ltd approved the necessary amount required to refurbish Malpi Village, our successful Nhulunbuy housing estate. Work will start in 2021, emphasising local contracting.

In March 2020, RAC established new commercial subsidiaries, Rirratjingu Enterprises Pty Ltd and Rirratjingu Contracting Pty Ltd, and began tendering through these. Rirratjingu Fuel Pty Ltd renewed its contract with Rio Tinto to supply diesel fuel on the Gove Peninsula. We import about 2.5 million litres of fuel each month.

For more than a year we have worked with our fellow stakeholders in the Gove Peninsula to secure

its economic and community future after 2030. We are aiming to provide certainty, particularly regarding Nhulunbuy town, which is mainly on Rirratjingu traditional land. We understand many Nhulunbuy residents and businesspeople are worried about their land tenure after 2030. We know we need to keep Gove's businesses and the service providers. We rely on them for our future development. We want to eliminate whatever uncertainty might deter investment in our region.

In Nhulunbuy it should be "Yolngu ga Napaki, as good as it can be".

RAC also focussed on Yirkala community. We collaborated with the NLC and our Gumatj neighbours to facilitate a 40 year lease, at peppercorn rent, to create a new 35 lot public housing subdivision. The NT Government has already awarded contracts to create serviced lots and new streets, ready for house construction.

RAC engaged an architect to design a new Yirkala Town Centre Concept, to guide future developments, likely to include a renovated Yirkala Community Store, a new sports and community centre, a safety house and night patrol facility, and a local diesel fuel sales outlet.

Yirkala's famous Buku-Larrnggay Mulka Art Centre greatly expanded its facilities in 2020, and has acknowledged RAC for removing tenure and some financial obstacles to that expansion.

The Rirratjingu are planning and investing in the Gove Peninsula's future, and we ask our stakeholders to work with us.

**Bakamumu Marika**  
Chairman



# CEO Report



***As the Chair reports, in 2019-20 the RAC Board brought fresh energy to business development, to preparing for the future of Nhulunbuy after mining, and to rejuvenating Yirrkala's social and economic infrastructure.***

The RAC Board saw a pressing need to identify and to seize on commercial opportunities. Rio Tinto Gove Operations are planning a series of major decommissioning, dismantling and other rehabilitation projects over the next decade. Directly and indirectly these projects will create an array of commercial opportunities with tight timeframes, which RAC must position itself to be able to meet.

Rio Tinto is attracting to Nhulunbuy skilled contractors and a variety of specialists to work on its rehabilitation projects, creating opportunities for RAC to draw on their capabilities to address other commercial and social projects important to the Rirratiingu and others who will remain after mining ceases.

As the Financial Reports show, the RAC group is in a good financial position to invest and to participate in significant contracting. During 2019-

20 period RAC engaged a Business Development Manager and refashioned its Board Business Development Subcommittee to tackle commercial opportunities. As a result of considerable business development work during 2019-20, RAC's understanding of commercial opportunities in the pipeline has become more extensive and precise. This empowers RAC to become much more commercially active and this progress is described within this Annual Report under the section 'We Mean Business'.

The Rirratiingu are the traditional owners of Mount Nhulun and much of the surrounding Nhulunbuy town special purpose lease. Since the end of alumina processing in 2014, they have consistently said they value this town and want to see it prosper after bauxite mining ceases, for the benefit of Yolngu landowners, local communities, businesses, and industry.

Since 2019 RAC has been working with Gumatj Corporation Ltd, the Northern Land Council, Rio Tinto, the Northern Territory Government and the National Indigenous Australians Agency on how to ensure this prosperity. This collaboration



is called the Gove Peninsula Futures Reference Group ('GPFRG'). GPFRG members are all keenly aware of Nhulunbuy's importance to the people of Arnhem Land, especially for economic development and regional services. To support a positive regional transition, the GPFRG has been working collaboratively through a number of transitional issues.

All these organisations understand the importance of providing certainty about the future land tenure arrangements for Nhulunbuy and the provision of essential services, as well as facilitating economic development opportunities for the region. Addressing these matters as early as possible ahead of transition from mining will encourage new investment, industry growth, and jobs creation.

During 2019-20 the GPFRG met regularly and identified priorities for 2020. The GPFRG is facilitating work among traditional owners of the Gove Peninsula to draw out a clear vision and master plan for Nhulunbuy town and associated areas. This will enable the GPFRG to explore tenure options and the necessary transitional steps with more confidence, given that Nhulunbuy is on Aboriginal Land. Because any replacement tenure will require informed traditional owner consent, the traditional owner vision project is a prerequisite to planning in key areas such as town governance, government and community services, and services transition. GPFRG members contributed funding and in-kind support to develop the traditional owners' vision to a Covid-19 affected timeframe which should still end in late 2020.

RAC has no formal role in the local government of Yirrkala. But on behalf of the Rirratjingu, traditional owners of most of this town, we take an active

interest in the amenities, services and opportunities available to Yirrkala residents.

During 2019-20, RAC continued to contribute strongly to the cultural and social life of Yirrkala and beyond. Within this Annual Report we refer to business initiatives and making "Making Yirrkala Great Again". These pages, and others herein, describe many ongoing programmes and new initiatives. For example, when the COVID-19 restrictions prevented Yirrkala's annual Yarrapay music festival, RAC joined with Develop East Arnhem Land Ltd (DEAL) to sponsor Yolngu Radio's East Arnhem Live online music events, which attracted remarkable audiences. On behalf of members, RAC obtained and augmented NT Government Arts grants to aid talented artists to maintain productivity during the Covid-19 restrictions on gatherings.

With Commonwealth funding contribution, RAC also commissioned a rebuilding and reopening of the road from Yirrkala to the ancient fish trap on the shoreline to the west, to enable Yirrkala's elders and school students to travel there, for the imparting of practical and spiritual knowledge about this site, under the Dhimurru Learning on Country programme.

However, in 2019-20 RAC also embarked on long term strategic planning for Yirrkala, which is reflected in our reference within this Annual Report titled, 'Making Yirrkala Great Again'. The RAC board are confident that, in the next few years, they will have much to report on in relation to major initiatives to revive Yirrkala.

**John Hughes**  
CEO







## Bakamumu Marika

### Chairperson

Rirratjingu Aboriginal Corporation

Rirratjingu Mining Pty Ltd

### Vice Chairperson

Bunuwal Investments Pty Ltd

### Director

Bunuwal Fuel Pty Ltd

Bakamumu Marika is an experienced board executive and the Leader of the Rirratjingu people, traditional owners of lands on the Gove Peninsula.

He is actively involved in four entities across the Rirratjingu Aboriginal Corporation including Rirratjingu Mining, Bunuwal Investments and Bunuwal Fuel. Bakamumu works closely with the management team of Rirratjingu Aboriginal Corporation taking an interest across the operations and social impacts stemming from successful business models and a world class Culture & Community program area.

A strong, highly functioning Rirratjingu Clan underpins the reasoning behind Bakamumu serving across all boards.

Bakamumu understands the importance of securing investments and business opportunities for the future of the Rirratjingu people.



## Wanyubi Marika

### Vice Chairperson

Rirratjingu Aboriginal Corporation

### Chairperson

Bunuwal Investments Pty Ltd

### Director

Rirratjingu Mining Pty Ltd

Wanyubi Marika is a senior leader of the Rirratjingu clan and Vice Chairperson of the Rirratjingu Aboriginal Corporation. Wanyubi played an integral role in establishing Bunuwal Investments Pty Ltd as the business arm of the Rirratjingu Aboriginal Corporation.

Since its establishment, Rirratjingu monetary entitlements have been invested in various businesses, creating wealth and promoting opportunity for the region. Wanyubi plays a key role in the Rirratjingu Aboriginal Corporation and acts as Cultural Advisor across the Rirratjingu and Bunuwal entities. Wanyubi has studied Media, Clerical Administration and has an Associate Diploma of Community Management.

He plays a critical role in ensuring businesses are developed in culturally appropriate ways. Previously, Wanyubi has been recognised as an artist of national significance. Working mostly in bark painting, larrakitj (hollow log coffins) and wood carving, Wanyubi has delivered exhibitions across the nation. Wanyubi is a former Chairperson of the Buku-Larrnggay Mulka Arts Centre Committee.

## Wurrulga Marika



### Director

Rirratjingu Aboriginal Corporation  
Rirratjingu Mining Pty Ltd  
Bunuwal Investments Pty Ltd

Mandaka Marika is a senior member of the Rirratjingu clan and the son of the late Dadaynga 'Roy' Marika. He is actively involved in three entities across the Rirratjingu Aboriginal Corporation including Rirratjingu Mining and Bunuwal Investments.

Mandaka has completed a Land Management course and holds employment at Dhimurru Aboriginal Corporation rising through the ranks as a ranger in 1993 to now holding the Managing Director position. Mandaka has dedicated his life to caring for the land, of which his father and fellow Yolngu leaders fought for which resulted in the great Land Rights campaigns of the 1960's and beyond.

A strong cultural standing ensures Mandaka is a key leader, and often called upon to be a keynote speaker, and conduct welcome to country for the Rirratjingu clan and business arms.

## Lak Lak Marika



### Director

Rirratjingu Aboriginal Corporation  
Bunuwal Investments Pty Ltd

Lak Lak Marika serves as a Director of the Rirratjingu Aboriginal Corporation and Bunuwal Investments. She is the most senior figure of the Rirratjingu Clan. As the ultimate cultural authority of her clan, Lak Lak holds the final decision-making power over issues involving land and other clan concerns.

Lak Lak was educated by the missionaries before studying nursing and becoming an Aboriginal Health Worker in 1969. She was later promoted to Chairperson of the NT Health Department overseeing Aboriginal Health Workers across the Territory.

Lak Lak is actively involved in the Rirratjingu Aboriginal Corporation and business entities decision making

process, living quietly at her homeland on the northern shore of Bremer Island.

## Gurrumin Marika



### Director

Rirratjingu Aboriginal Corporation  
Bunuwal Investments Pty Ltd

Gurrumin Marika is a respected ceremonial leader of the Rirratjingu Clan and is the holder of sacred knowledge only known to a select number of men. Gurrumin has a background in the education sector where he has spent 10 years teaching on homelands.

He holds a Certificate III in Teaching. Prior to his teaching role, Gurrumin worked with YBE and Yirrkala Dhanbul Council where he specialised in civil works particularly earth moving and truck haulage. Gurrumin practices his culture and occasionally produces bark paintings and plays Yidaki.

A traditional man, Gurrumin spends time with family and can be found helping his wife and children with traditional pandanus grass harvesting, preparation and weaving. A highly experienced Director, Gurrumin brings a dedication to his governance roles at Rirratjingu Aboriginal Corporation.

## Wuyala (Bruno) Marika



### Director

Rirratjingu Aboriginal Corporation  
Bunuwal Investments Pty Ltd

Wuyala Marika is a senior member of the Rirratjingu people, traditional owners of lands on the Gove Peninsula. He is Director of the Rirratjingu Aboriginal Corporation and Bunuwal Investments.

Wuyala is heavily involved with his culture and often plays significant roles for the Rirratjingu Ceremonial Program. Wuyala currently holds employment at the Yirrkala Nursery where he specialises in native plant regeneration and maintenance duties in nearby Nhulunbuy.



## Djayminy Marika



### Director

Rirratjingu  
Aboriginal  
Corporation

Djayminy Marika is a man forging his way as a future leader of the Rirratjingu people, traditional owners of lands on the Gove Peninsula. He serves as a Director for the Rirratjingu Aboriginal Corporation. Djayminy is the current captain for Djarrak Football Club and led the side to the 2017 Gove AFL Premiership and has been hands on in mentoring the next crop of first year senior players.

Previously, Djayminy has completed training and gained employment with Rio Tinto Gove Operations. He now mixes his time between Yirrkala and Barkira Homeland.

## Djalinda Ulamari



### Director

Rirratjingu  
Aboriginal  
Corporation  
Bunuwal  
Investments Pty Ltd

Djalinda Ulamari was first elected to the Board of Rirratjingu Aboriginal Corporation in 1984. Djalinda has a Diploma of Teaching specialising in Aboriginal Schools and spent most of her working life in the education sector, including working with the Yirrkala Community Education Centre and Yirrkala Homelands School.

A strong communicator, Djalinda has been registered with the Aboriginal Interpreter Service (AIS) and been called upon to assist with justice system processing, Centrelink and with NT Police among a host of responsibilities. Djalinda now serves as a Senior Cultural Advisor for the Dhimurru Aboriginal Corporation and has previously been an active member of the organisations board.

## Witiyana Marika



### Alternate Director (FG 1)

Rirratjingu  
Aboriginal  
Corporation

### Director

Rirratjingu Mining Pty Ltd  
Bunuwal Investments Pty Ltd  
Witiyana Marika is a senior

leader of the Rirratjingu clan and a Director of Rirratjingu Mining Pty Ltd and Bunuwal Investments. Witiyana is a senior ceremonial leader and a teacher of song lines and ceremonies for his clan and community. Witiyana is also the Cultural Ambassador for RAC. More widely, Witiyana is known across Australia as a key member of the famous band Yothu Yindi, which he co-founded with the late Mr M Yunupingu.

As a member of Yothu Yindi, Witiyana has travelled the globe sharing Yolngu culture. Witiyana has worked closely with Richard Trudgen as a co-presenter at cross-cultural seminars, and in this role he continues to tour Australia educating a cross-section of the nation's Academic and Business worlds.

A strong governance background includes

Vice Chairperson of the Aboriginal Resource Development Services (ARDS) and formerly held Chairperson of Buku - Larrnggay Mulka Arts Centre Committee and Dhimurru Land Management.

## Peter Chilman



### Special Advisor

Rirratjingu  
Aboriginal  
Corporation  
Rirratjingu Mining  
Pty Ltd & Bunuwal  
Investments Pty Ltd

Peter has over 35 years' experience in the provision of taxation, audit, advisory and business services whilst a Partner at KPMG Darwin. Notably he was a key leader for KPMG's Indigenous advisory business in the Northern Territory and a member of KPMG's National Indigenous Development and Reconciliation Committee. Peter has led a range of engagements that have required a deep understanding of appropriate cultural communication practices. He has worked directly with a large number of Indigenous businesses to improve their business practices and financial sustainability right across the Top End of Australia.

Since retiring as a Partner of KPMG on 30th June 2015 Peter has continued to operate

as a Business Advisor through his own business – Bolero Mentoring Advisory Services. Peter's role as a Special Advisor to the RAC Board, which commenced in August 2018, has resulted in his appointment as the Chair of the Business Development, Finance and the Legal Sub-Committees.

Peter's work in conjunction with his fellow special advisors Denise Fincham and Danny Keep and the great RAC administration team has resulted in significant change and improvement across many areas impacting on the operations of Rirratjingu Aboriginal Corporation.

- Bachelor of Business, Qld Institute of Technology 1978
- Past Fellow of Institute of Chartered Accountants Australia
- Past Fellow of the Taxation Institute of Australia
- Past Fellow of the Australian Institute of Management, SA & NT
- Past Member of Australian Institute of Company Directors

## Danny Keep



### Special Advisor

Rirratjingu  
Aboriginal  
Corporation  
Rirratjingu Mining  
Pty Ltd & Bunuwal  
Investments Pty Ltd

Danny is the Managing Director of the highly regarded national consultancy company, Business & Community Pty Ltd. With 30 years' experience in corporate leadership positions Danny's focus has been to strengthen the management capability and governance of Indigenous Corporations and businesses across Australia.

With extensive business and corporate governance experience including Corporate Compliance Examinations and Special Administrations Danny has been a first choice consultant to numerous state and Territory governments, the Office of the Registrar of Indigenous Corporations, Indigenous Business Australia, the Indigenous Land Council, AusIndustry and numerous Indigenous Corporations

throughout Australia.

Danny is a recipient of the Prime Minister's Centennial Medal, finalist Tasmanian Business Leader of the Year and recipient of various other national awards for his work.

Danny has worked with RAC since 2014 in establishing strong corporate compliance and business principles.

- Master of Business Administration
- Post Grad Business & Management
- Bachelor of Arts - Social Work - Honours
- Fellow of the Australian Institute of Company Directors
- Graduate of the Australian Institute of Company Directors
- Former Fellow of the Australian Institute of Management

## Denise Fincham



### Director

Bunuwal  
Investments Pty Ltd  
**Special Advisor**  
Rirratjingu  
Aboriginal Corp

Rirratjingu Mining

Denise is a well-respected business identity in North East Arnhem Land and a former NT Business Women of the Year and founder of Gorrkbuy Industrial Supplies, which she owned and operated until 2008.

Denise was appointed director of the Territory Insurance Office and has been a member of the TIO's Investment Committee.

She has held positions with the East Arnhem Economic Development Committee, Regional Development Australia and the NT Area Consultative Committee, with a focus to developing the Territory economy and assisting with the development of Indigenous businesses.

Her 35 year association with the Rirratjingu Clan led her to become a valued Independent Director of Bunuwal Investments.

Denise was also appointed in 2018 as an advisor to the Rirratjingu Group which has completed a restructure with guidance from advisors including Denise.



# RIRRATJINGU



## Looking Back

***The Djang'kawu narrative, what non-Indigenous people might call a Dreamtime story, tells of how the Rirratjingu Clan was formed.***

It begins with the Djang'kawu brother and his two sisters, Bitjiwurruru and Madalatj, who journeyed from Burralku through the darkness with only the Morning Star to guide them. When they reached the shores of Yalangbara, the sun rose to herald the birth of the world.

The sisters were the owners of ceremonial lore and travelled with their digging sticks (mawalan or djota), feathered regalia and sacred objects (rangga) secreted in their conical baskets and mats (nganmarra). These seemingly ordinary objects transformed into different landforms along the way; feathered string became sand ridges, the mat an island and clap sticks (bilma) rocky outcrops.

The pregnant Bitjiwurruru gave birth to the Rirratjingu Clan and bestowed on them their language and ownership of the land. The first Ngarra ceremony was performed in a manner that is still performed to this day as a demonstration of the unbreakable link that the Rirratjingu have to their land, their culture and their history.

There is no timeframe to the Djang'kawu narrative, but anthropologists say that the Rirratjingu people have lived in North-East Arnhem Land for about 55,000 years, making them the oldest continuous culture in the world.

First contact with outsiders may have been 1,000 years ago. Clan stories tell of light-skinned, rice-eating seafarers with metal tools and weapons

Macassan traders arrived in the 17th century in search of trepang. The contact between Macassans and the Yolngu ended when the Australian Government banned the trepang trade in 1907.

Europeans arrived in the late 19th century and a mission settlement was established at Yirrkala in the early 20th century.

The most dramatic outside influence began in the 1960s when bauxite began to be mined on the Gove Peninsula. The Rirratjingu and other clans sent bark petitions to the Federal Parliament in opposition to mining and declaring their rights to traditional lands. The protests did not stop the mining, but a parliamentary inquiry recommended that Yolngu people be compensated, and sacred sites be





protected. It was the foundation of the *Land Rights Act 1976*.

The Rirratjingu Aboriginal Corporation (RAC) was founded in 1984 by the late Dadaynja 'Roy' Marika: MBE and Father of Indigenous Land Rights in Australia. The original corporate focus was to give the Rirratjingu a corporate structure with an emphasis to distribute mining royalties from the mine.

In 2011, the Gove Agreement was signed to extend the life of the mine for a further 42 years. The Rirratjingu make claim that the Gove Agreement intended that royalties would be shared equally between the Rirratjingu Clan and the Gumatj Clan. While the original decision was contrary to this the Rirratjingu maintain a resolve to ensure fair and equal distribution of royalties. Ongoing mediation brings closer the conclusion of this matter.

While working to achieve clarity around land ownership and royalty distributions RAC have also achieved outstanding commercial success through Bunuwal Investments, Rirratjingu Fuel and Rirratjingu

Mining. These enterprises provide evidence of our initiative and capacity along with the foundation for us to grow our presence in the commercial world.

We have invested productively, we have paid down debt and a range of economic and social programs have been launched. We have established a substantial investment portfolio which includes our recently established Future Fund Charitable Payments Reserve. These investments acknowledge the limited life span for the mine and the need to build strong investments that can ensure the necessary financial legacy for future generations.

We have built a reputation for our balance between commercial and social outcomes. Our recently established Social Program, Funeral Fund and Transport initiative all reflect our commitment to our people today and supplement our substantial family based charitable payments program. These will remain our pillars moving forward.

We are excited about our future.



# RIRRATJINGU

## Looking Forward

*The Rirratjingu people are always looking ahead, always working towards a stronger, healthier, more secure future for generations to come. This forward-thinking comes naturally to a people who have lived on their lands since the Dreamtime.*

As well as being forward-thinking, Rirratjingu people are resilient, ambitious and stand on their own two feet.

The Rirratjingu Aboriginal Corporation look forward, with a strong sense of optimism and excitement. We have a foundation upon which we can build and opportunities that can ensure we prosper in building a better tomorrow for our people.

We have maintained a disciplined approach to moving forward with a board driven strategic plan supported by detailed operational planning. This continues our focus on priority areas and ensures we measure our progress. Nothing is left to chance, all planned and measured.

Amongst our non-negotiable imperatives sit the determination to resolve our land rights and to also build a highly successful 21st century corporation with a reputation for strong governance, commercial success and a social agenda that meets the needs of our people by providing greater opportunity for them to progress.

We have, in recent times, made hard decisions in the interests of the corporation and our members. These decisions have led to greater professionalism, improved capacity at both board and operational levels, a clearer and planned

sense of direction and a more structured policy environment. These are the standards that will give us the platform to grow and achieve.

We maintain a resolve to achieve fairness and to claim that which is rightfully ours. But there is so much more for us to do! While we are focusing on further growth through our existing commercial arms of Bunuwal Investments, Rirratjingu Fuel and Rirratjingu Mining we are strongly committed to building on these commercial enterprises with new and innovative business partnerships.

The last twelve months has seen the corporation build increased business, finance and legal capacity at operational and board levels. Board sub-committees give increased attention to business and social outcomes.

There are numerous commercial opportunities currently under consideration. These business ventures will feature heavily in the changing face of RAC. We have a reputation for good business acumen and our future will see this further flourish through a greatly enhanced focus on business opportunities.

We remain acutely aware that Rio Tinto will close, and mining royalties will cease. The announcement of this imminent closure was made in 2013 and reflected through the redundancy of some 1,500 workers. Now in 2020 we expect a royalty window of less than ten years. This is a critical time for us to invest strongly and to grow our assets to ensure a sustainable future. Our agenda must provide for our people today but must also ensure we remain firmly focused on our future and sustainability.





As Chair, Bakamumu Marika says: "No one looks after the clan, we look after ourselves."

We have a proud history of creating prosperity and opportunity for the Rirratjingu people of North-East Arnhem Land. Our record has been shaped by the sons of the Land Rights movement and their commitment to see the community benefit from what is rightfully ours.

This history inspires our future as we look forward. A future of ambition and vision, for continued sustainable growth, continued social and economic progress in the community and continued recognition of everything achieved in the past.

We will continue to channel our business into tangible outcomes that benefit the broader community. Our future will see RAC continue to drive further social and economic progress for the local community. It will also see the Rirratjingu continue to stand up for what is right, and advocate for policies that will improve the lives of not only local Indigenous people, but Indigenous communities throughout Australia, including continuing to fight for secure tenure and access to our own land.

We look forward to the future of the Rirratjingu Aboriginal Corporation. It is exciting and will always be guided by the clan's rich history and its continued commitment to driving progress in the community.





# Our Plan - Our Priorities

***Integral to 'looking forward' the Board of RAC has established fifteen (15) carefully considered Strategic Priorities for the period 2019 - 2022.***

Each of these priorities contain detail designed to give clarity to their intent and each include key measures and expected outcomes that elaborate on the direction in which the Board seeks to head.

These priorities have not been designed as general statements or aspiration that are intended for little more than providing a general sense of direction.

To the contrary, they are clear and specific and the RAC board further commissioned management to take away each of these fifteen (15) Strategic Priorities and to develop an Operational Plan with clear targets, timelines and responsible persons.

Where the Strategic Plan delivers the mandate on WHERE we wish to go the Operational Plan delivers the mechanics of HOW we intend to get there.

Provided below is a brief summary of these Strategic Priorities.

CREATING A SUSTAINABLE FUTURE		EMPOWERING OUR PEOPLE	
Priority 1	GOOD GOVERNANCE	Priority 8	SOCIAL COHESION – MEMBER EMPOWERMENT (social services)
Priority 2	INVESTING TOWARDS A SUSTAINABLE FUTURE	Priority 9	CULTURAL INTEGRITY
Priority 3	BUILD WEALTH THROUGH COMMERCIAL OPPORTUNITIES	Priority 10	POSITIVE CORPORATE CULTURE
Priority 4	PROFESSIONAL OPERATIONS	Priority 11	INVESTING IN OUR PEOPLE
Priority 5	STRONG BRAND	Priority 12	STRENGTHEN OUR YOUNG LEADERS
Priority 6	SECURE CERTAINTY OF TENURE OVER OUR LAND	Priority 13	FELLOWSHIP AND FUN
Priority 7	REALISE THE SOCIAL AND COMMERCIAL POTENTIAL OF OUR LAND AND PROPERTY	Priority 14	CREATING EMPLOYMENT OPPORTUNITIES FOR OUR PEOPLE
		Priority 15	SUPPORTING THE EDUCATION OF OUR YOUTH & EARLY CHILDHOOD DEVELOPMENT





# Taking Care of the Future

***Rirratjingu Aboriginal Corporation (RAC) has long recognised the importance of achieving a balance between looking after our people today and also establishing savings to provide for the future of our people in the post mining era.***

We are acutely aware that the royalties that are received today will soon expire as the mine finishes its life. Therefore, the directors have a responsibility to prepare for the mine closure. This means making sure that RAC has sufficient investments to replace royalty receipts.

Whilst it is evident from the Annual Report section, 'We Mean Business', we recognise the importance of building commercial enterprises as a means to grow our wealth and we must be sure that all our eggs are not in one basket. The finance world changes quickly and by spreading our assets we mitigate risk.

RAC already have a strong reputation for business with our Fuel and Mining operations and we have strong investments in real estate through the Malpi Village. These are providing good returns on our investment.

In the last twelve months the directors engaged the specialist services of two prominent professional investment firms to guide us in further diversifying our growing wealth. In doing so the directors established the **Future Fund Charitable Payments Reserve (FFCPR)**.

Along with other RAC Rule Book changes we created a new objective to protect all funds put aside for the future so as they are not unnecessarily spent before they are needed or before the mine ceases paying royalties. The following provides reference to the new rule book objective:

## **Objective 3.3**

To maintain a Future Fund Charitable Payment Reserve (FFCPR) that quarantines funds into investments for the future public benefit of the Aboriginal Community where:

- (a) such benefit is for the relief of disadvantage among the Aboriginal Community; and
- (b) such benefit is entirely consistent with the objects and purposes of rules 3.1 and 3.2 above; and
- (c) royalty payments cease or in case of other hardship as under rule 14.1.

For the benefit of clarity, it is acknowledged that current royalty receipts necessary to support the Aboriginal Community will cease in the foreseeable future and that in order to ensure continued charitable support to the Aboriginal Community, and sustainability, that a portion of funds received must be invested through the Future Fund Charitable Payment Reserve. (FFCPR).

It is anticipated that at some stage in the future once mining royalties cease the RAC Board will consider the development and clear terms of a FFCPR withdrawal policy that supports the intent and spirit of these funds to provide continued and sustainable charitable support to the Aboriginal Community.

In support of the Rule Book objective the Board established a **finance policy** titled, Future Fund Charitable Payments Reserve. The policy applies to all RAC Directors, Officers of the Corporation, Special Advisors as well as other staff and contractors working for, or on behalf of, RAC.

The Directors resolved to accept the Future Fund Charitable Payments Reserve (FFCPR) Accumulation Policy at its meeting of directors dated 12th June 2020. The policy detail gives members comfort that strong governance processes ensure careful oversight of the Future Fund Charitable Payments Reserve.

This initiative demonstrates the strong commitment to caring for our people today through our numerous social, cultural and wellbeing initiatives (\$2 million dollar program each year) and keeping a firm eye on the future for our children and their children.





# We Mean Business

**“It is all happening in the Business Development Space for Rirratjingu Aboriginal Corporation.”**

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*The RAC Board, in 2019, established the Business Development Sub-Committee which has been tasked with identifying and developing various business and property opportunities. The desired outcomes are focused at contributing to the “RAC Future Fund,” the creation of new employment opportunities for the Yolngu community members and importantly to take the lead by demonstrating a clear financial commitment to both Indigenous and non-Indigenous investors in North East Arnhem Land.*

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As a key initiative the Business Development Sub-Committee has appointed a Business Manager whose role has been to meet with, and develop relationships amongst, North East Arnhem Land key stakeholders in addition to promoting the interests of RAC within the business community.

It is an exciting time for RAC, and the region and an enormous amount of work already completed has established a productive foundation. This foundation is reflected through numerous outcomes, some of which are outlined below:

## **Yirrkala Store Head Lease:**

Following very positive discussions and negotiations with the NLC and Traditional Owners RAC has now secured the rights to hold the Head Lease for the Yirrkala Store. RAC is now in the process of seeking expressions of interest from appropriate Store Operators to take up a sub-lease from RAC under key terms set out by RAC.

The purpose of RAC taking up this opportunity is to ensure that following occurs;

- That there are sufficient funds reinvested into the store to greatly improve the facility for all community members
- To ensure that the store becomes a vehicle to provide Yolngu work training and employment
- To work with the store operator to improve the quality and range of products available
- To introduce a fuel outlet facility as part of the store operations
- To ensure that appropriate rent is charged (and actually paid) to provide a return to the Traditional Owners to further invest in the store and other community assets.

## **Old Yirrkala Workshop Site:**

All the old derelict car bodies have long littered the site and presented a poor image. These car bodies along with buildings have been, or are in the process of, being cleared from this site.

The reason for this step is that RAC, through its BD sub-committee are in negotiations with key stakeholders to secure funding and support to facilitate the development of a new, well equipped, health clinic. This will be leased to and operated by a suitably qualified health provider.

This facility will provide vastly improved and long overdue health outcomes, potential local indigenous employment as well as the development of a significant asset that could provide a long-term financial return to RAC.

## **Acquisition and Development of Lot 1369 Nhulunbuy:**

The BD sub-committee is in the final stages of the design and feasibility of a multi-million dollar development for an Office / Car-Boat Wash / Laundromat / Storage facility on the vacant lot of



## RIRRATJINGU - SITE DEVELOPMENT MASTERPLAN LOT 1369 ARNHEM ROAD, NHULUNBUY



SHEET NO.	SHEET NAME	REV NO.	REV DATE	AUTHOR
A001	DRAWING REGISTER & PERSPECTIVES	0	01.09.20	JAT
A101	PROPOSED SET OUT PLAN	C	01.09.20	JAT
A102	PERSPECTIVES	C	01.09.20	JAT
A103	PERSPECTIVES	C	01.09.20	JAT
A104	PERSPECTIVES	B	01.09.20	JAT

REVISIONS	NOTES	CLIENT	PROJECT CONSULTANTS
1	01.09.20	01.09.20	01.09.20
2	01.09.20	01.09.20	01.09.20
3	01.09.20	01.09.20	01.09.20
4	01.09.20	01.09.20	01.09.20
5	01.09.20	01.09.20	01.09.20



PROJECT	PRELIMINARY
RIRRATJINGU SITE DEVELOPMENT MASTERPLAN	DRAWING REGISTER & PERSPECTIVES
LOT 1369 ARNHEM ROAD, NHULUNBUY	A001
	D

land next to the existing bakery known as lot 1369.

We are working with all key stakeholders to ensure the success of this project which, if it proceeds, will have a major positive impact and provide a range of new services to the community.

It will also provide additional employment opportunities within the car-boat wash and laundromat operations.

The BD sub-committee is currently planning to be in a position to present its final recommendations on this project to the RAC board at its October 2020 board meeting.

### Refurbishment and Leasing of the Wet Mess Site:

Whilst this opportunity has been considered a number of times without success, the BD sub-committee is again in negotiations with a service provider for whom this site has potential. The opportunity has good merit and will be fully explored with the aspiration to achieve a positive outcome for all involved.

### Rio Contract Opportunities:

During the last year RAC formed two new companies: Rirratjingu Enterprises Pty Ltd and Rirratjingu Contracting Pty Ltd. These new companies were created with the explicit intent of competing for various Rio contracts as they come to market.

Unfortunately, due to the impact of COVID-19 there

have been significant delays in the start-up date and awarding of initial contracts that were subject to tender. Both the BD sub-committee and the RAC Board are confident of the long-term success and employment opportunities that these companies can create.

### Quarry Development:

As commented on in the Rirratjingu Mining report, a great deal of work has already been completed by the BD sub-committee in preparing the Rirratjingu quarry to maximise its market position. The future for this enterprise is positive with forecasted demand continuing from Rio and other opportunities such as the Central Arnhem highway.

### Summary

These business development initiatives reflect the rapidly intensifying focus of RAC, and the board, on building increased commercial participation across the Gove Peninsular. There are others under review and there will be further opportunities as we move forward. Our message is that RAC has never been better placed to respond to market opportunities. Our capacity in this 'space' has been substantially enhanced and as Traditional Owners we are obliged to provide leadership where it can supplement the long-term future of our people.



# "Let's Make Yirrkala Great Again"



***Sitting in the hearts of Rirratjingu people, and all who live in the community of Yirrkala, is a passion to embrace a future where the community can be proud of their environment.***

The board of Rirratjingu Aboriginal Corporation have a commitment to their vision of 'Let's Make Yirrkala Great Again'. These are not designed as fancy words but a determination to lead in building a better community environment.

A reflection on our strategic planning reflects a number of key elements directed at making Yirrkala Great Again. The board and staff have moved quickly to commence the journey and have progressed several initiatives.

The following reflects some of these initiatives and our commitment to working in partnership with others in driving towards our aspiration to "Make Yirrkala Great Again".

## **Expansion of the Arts Centre**

The expansion of the Arts Centre was recognised as a key element in our broader community aspiration. Long a treasure within community it was acknowledged that an opportunity to expand would add further value to community and the objective to "Make Yirrkala Great Again".

The RAC Board agreed that the Arts Centre was critical for the future economic and social success

of Yirrkala both in terms of providing an international and local outlet for Yolngu artists as well as being the largest Yolngu employer in the local area.

At the RAC Board meeting held in May 2019, after an approach by the Buku-Larrnggay Mulka Centre Board, RAC was able to assist in resolving an impasse between the Arts Centre and the NLC in relation to a request for a new Sec.19 lease.

RAC's financial sponsorship of the Arts Centre of \$35,000 per year for five (5) years represented the trigger for a Sec.19 lease and subsequent government funding to complete the infrastructure expansions that are now evident to all.

What is very pleasing is this has now had a roll on effect with the Arts Centre recently awarded a further multi-million dollar government grant for a new art gallery and administration offices which are to be built on the existing Arts Centre site.

These developments are exciting for the Arts Centre and the community. RAC has been pleased to work with the Arts Centre team in achieving their objectives and more particularly in contributing to "Making Yirrkala Great Again".

The RAC Board is also actively investing in numerous similar initiatives that will, in combination, "Make Yirrkala Great Again". The following additional projects are examples:



## Other Key Yirrkala Infrastructure Projects Currently being developed:

Consistent with our passion for **Making Yirrkala Great Again** RAC is committed to a range of initiatives, some of which are as follows:

1. RAC appointed Colin Browne the Architect / Town Planner who worked on the Arts Centre development to develop the overall Town Centre Concept in consultation with the Yirrkala Community;
2. With the consent of the Traditional Owners to obtain the Head Lease on the Yirrkala Store so as to be able to select the preferred store operator who is prepared to with RAC invest in the employment of Yolngu people, improvement of the store facilities and products sold including the provision of a fuel facility at the store;
3. The development of a new Yirrkala Community Centre which will include a range of facilities including; undercover sporting area, cyclone shelter, a number of smaller offices that could be rented for small businesses such as a hairdresser, community meeting hall and public toilet facilities;
4. The cleaning up of the old workshop site which has already happened and to negotiate with the relevant authorities to secure funding for the development of a new full service health clinic to be owned by RAC and to be leased to and run by Miwatj Health;
5. To improve the roads and walkways to create a Yirrkala Central Business District linking the above 4 developments for the benefit of all Yirrkala residents;
6. To identify the infrastructure improvements required to enhance the Ceremonial grounds and seek funding assistance to make it happen;
7. RAC engaged our road contractor who has fixed the track out to the Fish Traps so that school buses can go there for Learning on Country;
8. RAC arranged to making the old Visiting Officers' Quarters building ready for the COVID-19 emergency;
9. RAC with input from all Yirrkala Community Leaders identify what other improvements can be made including identifying important cultural or heritage issues that need to be addressed.

In summary, the driving motivation for the RAC Board is to develop a community with modern infrastructure and pleasant surrounds, a community environment that promotes wellness and pride, and importantly a community that will create opportunities for both the current and future generations to gain meaningful employment and provide activities to ensure a healthy lifestyle for all Yirrkala residents.







# Governance

***The Rirratjingu Aboriginal Corporation is an Indigenous Corporation governed under the Corporations Aboriginal and Torres Strait Islander (CATSI) Act 2006. Our classification is a large corporation.***

The Corporation is governed by a board of local Rirratjingu directors for the reporting period 2019 - 2020. During this time the board has met regularly to host director meetings.

The majority of our directors have been on the board since incorporation in 1984 providing a stable and active core group. Board meetings are formal and governed by clear protocols. Directors are engaged in proper and vigorous conversation on topics appropriate to their responsibilities. The environment is one of teamwork and sharing, with input from all directors.

This year the directors provided oversight for numerous productive changes within the corporation. A comprehensive review of the Rule Book was completed. We were pleased to receive a letter from the ORIC Registrar dated 13th of August 2019 confirming acceptance of the Rule Book changes and the new Rule Book came into effect the following day, 14th of August 2019.

The old Rule Book was hard to read, poorly presented and unnecessarily complex. Improving these 'format' issues or 'layout' problems were just a part of the many changes made to ensure the

rule book reflected current practices and the wishes of members.

The directors have also focused heavily over the last year on further strengthening the corporation's policy framework. A number of new policies were designed to add clarity and regulation around operational, management and membership areas. A Policy and Forms Register was created to ensure ongoing best practice management of the policy framework.

The directors also formally appointed several sub-committees to drive the numerous initiatives currently underway. These sub-committees include:

- Legal sub-committee
- Strategic Planning sub-committee
- Business Development sub-committee
- Finance sub-committee
- Social and Community programs sub-committee
- Human Resources sub-committee
- Rule Book revision sub-committee

The board and executive staff are confident the Rirratjingu Aboriginal Corporation has in place a strong and compliant governance framework. We have continued to supplement our director positions with three Independent 'Expert Advisors' who are contributing across specific areas as we take on the exciting challenges before us.



## CHAIRMAN

Bakamumu Marika

## VICE CHAIRMAN

Wanyubi Marika

## DIRECTOR

Lak Lak Marika

## DIRECTOR

Djayminy Marika

## DIRECTOR

Guruminbuy Marika

## DIRECTOR

Wurrulga Marika

## DIRECTOR

Wuyala Marika

## DIRECTOR

Djalinda Ulamari

## SPECIAL ADVISOR

Denise Fincham

## SPECIAL ADVISOR

Danny Keep

## SPECIAL ADVISOR

Peter Chilman

## COMPANY SECRETARY

Adrian Rota





# RIRRATJINGU

## Mining

### ***The future looks positive for continued profitability for the Rirratjingu Gravel quarry.***

Early in 2020 Rio Tinto Gove Operations and Rirratjingu Mining Pty Ltd extended an existing agreement to supply crushed rock for Rio Tinto's mine rehabilitation program. The parties expanded the agreement to cover supplies of rip rap rock for a new mine road.

During 2019-20 period Rirratjingu Mining began to pursue several new opportunities to supply quarry product: for Gove deep water port infrastructure improvements, for the sealing of the Central Arnhem Road, for the imminent new Yirkala housing subdivision and for armour rock for Northern Territory Government infrastructure including barge landings, bridge abutments and rock basket works.

During 2019-20 the Rirratjingu Mining Board began planning new, best practice management arrangements for the quarry to meet known and likely demand. These best practice management arrangements included the following:

- a) An (OH&S) Occupational Health & Safety and (EHS) Environmental Health & Safety review to identify any improvements in compliance and operations.
- b) Improving the security of the quarry both technically and physically.
- c) Improving the overall efficiency within the quarry by evaluating equipment requirements, placement and diversity of material required, stock issues and general layout functionality.
- d) Delivering market capabilities. A market review identified new products which could be offered to the benefit of the Gove community.

As part of these reviews Rirratjingu Mining began to explore potential partnering (by contractor/s or other arrangements) with a knowledgeable and experienced quarry operator.

The Rirratjingu Mining Board approved a revised marketing plan to attract new business. As part of this, during 2019-20 period Rirratjingu Mining commissioned fresh technical analysis of all main quarry products and provided these to all



stakeholders and interested parties.

Lintin Geotechnical and Geochempet Services, both accredited in this area, undertook the testing and data reporting, providing a full suite of material testing, petrographic and secondary mineral count reports.

The Rirratjingu Mining Board identified potential for expanding Yolngu employment, by changing quarry management methods and by adding new products.

## Sales Report

01 July 2019 – 30 June 2020

Material Type	Tonnes Delivered
Concrete aggregate	1998.95
Armour rock	564.79
Revetment rock	2031.55
Road base	480.54
Crusher dust	1948.55
Sand	217.46
Other	149.02
Total tonnes sold	7390.86

Total sales for the  
2019 – 2020 period  
**\$476,327.56**

Rirratjingu Mining benefitted greatly from a comprehensive review obtained through the Jawun organisation in 2019.

RAC would like to thank Jawun secondees Rob Brindal (seconded from Woodside in Perth) and James Watts (from Allens lawyers in Melbourne), and our new Business Development Manager, Brock Simon, for significant strategic analysis and progress during 2019-20.





# RIRRATJINGU

## Fuel

***Rirratjingu Fuel Pty Ltd (Rirratjingu Fuel) is a 50/50 joint venture between Cambridge Gulf Limited (CGL) and the Rirratjingu Aboriginal Corporation (RAC) and has been importing and distributing diesel fuel on the Gove peninsular since 2012 with 79 shipments delivering 310M litres to date.***

Rirratjingu Fuel supplies diesel for electricity generation for the Gove Peninsular, including Nhulunbuy and Yirrkala. It also sells directly to third party fuel consumers in bulk, including Laynhapuy Homelands Aboriginal Corporation, who use this fuel for the needs of remote communities and homelands throughout North East Arnhem Land.

Rirratjingu Fuel has become an extraordinary role model for Indigenous businesses throughout Australia. It demonstrates that Indigenous corporations can transition into being significant

players in the commercial world with global competitors including Exxon, Caltex and BP.

Amongst the exciting news for the recent year was the acknowledgement of our strong market performance with a contract extension. On 10 March 2020, Rirratjingu Fuel Pty Ltd and Rio Tinto signed an extension of the contract for the supply and distribution of diesel fuel to Rio Tinto's Gove bauxite operations and the Gove Peninsula region.

The signing ceremony was held in the RAC Yirrkala offices and attended by the RAC Board and senior Rio Tinto management, with General Manager Gove Operations Alysia Tringrove signing the contract on behalf of Rio Tinto.

**This contract extension will see Rirratjingu Fuel continue to supply Rio Tinto with diesel fuel over the next five years** and is a significant milestone for all parties involved. The joint venture



is CGL's first significant indigenous partnership with traditional owners and has laid the foundations for other joint ventures and business initiatives with traditional owners across Northern Australia.

The contract extension validates Rio Tinto's commitment to delivering sustainable economic opportunities to traditional owners and is particularly significant given that the provision of a reliable and economical fuel supply into such a remote location is critical both to the mining operation and the community.

Rirratjingu Fuel will be working with Rio Tinto over the five year term to further improve the service and build our case for an extension of the contract beyond this 5 year term.



Rirratjingu Fuel has, this year, built on its success with continuing sponsorship of the following:

**\$1500** to Nhulunbuy Speedway for fuel during the season.

**\$1500** to local golf player Katelyn Rika (who secured a golfing scholarship to a USA university) in providing opportunities for NE Arnhem Land young people, especially girls in helping them to achieve their goals.

**EXCITING NEWS:** Having successfully secured the five-year contract extension, Rirratjingu Fuel plans to install a diesel fuel outlet at Yirkala and potentially other East Arnhem communities. These will be a welcomed development that reflect the growing business confidence of RAC together with our drive to build better community infrastructure in Yirkala.

*Below: RAC Chair Bakamumu Marika with General Manager Gove Operations Alysia Tringrove*

*Left: Tony Chafer, Denise Fincham and Lindsay Innes, Directors, Rirratjingu Fuel Pty Ltd, Witiyana Marika Cultural Ambassador RAC.*





# BUNUWAL

## Investments Pty Ltd



***Rirratjingu's investment arm, Bunuwal Investments, is a strong advocate for investing in the region and supporting local contractors. Our commitment to housing is exemplified through our investment in the Malpi Village Estate.***

After having paid off all debt in our Malpi Village loan, we are now heavily in the process of undertaking overdue maintenance on Malpi Village properties.

The plan is to undertake repairs and maintenance for all twenty-six (26) houses. This maintenance program will be spread across the next 12 to 18 month period.

This will upgrade all houses and provide employment and business opportunities for local contractors in these challenging times. We are pleased to report that most of the leases which run out in 2020 have been renewed with the Northern Territory Government and the remaining leases are currently being negotiated.

The Workers Camp at Wallaby Beach, which was purpose built to provide short term accommodation, continues to outperform expectations and is proving to be an asset for local businesses who struggle to accommodate their visiting contractors.







# CULTURE AND





# COMMUNITY







# 'High Ground Report'

The Rirratjingu Aboriginal Corporation, through our continued strong emphasis on respect for our past and the retention of culture for the future has continued to emphasize the importance of showcasing our history. Our Strategic Plan, priority 9, further highlights our commitment to cultural integrity and history.

***'In 2022 Rirratjingu Aboriginal Corporation will be a prominent 21st century Aboriginal corporation founded on principles of cultural integrity. We will empower Rirratjingu Yothu Yindi Mari Guthara through a range of cultural programs. Strong culture will underline our values, form the basis of our approach and align to our high standards of service delivery.'***

Consistent with our emphasis on culture and the history of our people we have been proud to provide sponsorship support over the last year to the 2020 Australian film, High Ground.

The film, directed by Stephen Maxwell Johnson (director of Yolngu Boy), was co-produced by our very own Witiyana Marika (Rirratjingu Aboriginal Corporation's Cultural Ambassador) along with David Jowsey, Maggie Miles, Greer Simpkin and Stephen Maxwell Johnson.

*"High Ground is a gripping period drama set during Australia's resistance wars in a glorious primordial landscape, driven by a narrative where the hunter becomes hunted. It takes us inside a remote and exotic world at a time of transition between the ancient and the new."*



*At the heart of High Ground is the tragic story of Frontier encounters and the missed opportunity between two cultures. High Ground was conceived as a story that would challenge accepted notions of Australia's settlement. Faced with the myth of terra nullius the aim with the film is to present a different perspective on how this country was formed. It explores themes of identity and culture and the attempts that were made to preserve and progress culture in the face of an overwhelming threat.*

*High Ground is a story with mythic proportions,*









*with complexity and no easy answers. This story presents the view that there really is no such thing as 'settlement' it's all about conquest and High Ground exposes the shameful truth of Australia's history. Rather than dramatising a single historical event 'High Ground' draws on stories from a variety of locations, a fiction to illustrate a deeper truth.*

*High Ground is a human drama, instilled with a strong sense of hope. It's a story of fear, treachery, heroism, sacrifice, freedom and love, misguided beliefs, an unequal struggle for power, and grief. But above all it is a story about redemption and the finding of ones roots.*

*My aim has been to entertain and immerse an audience in an environment teeming with unexpected threats, and to take them on a ride through an aspect of Australia's history that is under-represented, hopefully encouraging them to rethink the Australian story."*

#### **Directors Statement**

##### **Stephen Maxwell Johnson**

*"High Ground is a both-ways film, First Nations and Balanda. It depicts a time of trouble in Australia; it honours our old heroes, reminds us of the past and the truth of our joint history in the country.*

*I hope that this film can play an important role in Australia's national conversation towards a First Nations Voice enshrined in the Constitution so*

*that all our children will walk in both-worlds, never forgetting the past."*

##### **Galarrwuy Yunupingu AM Gumatj Leader**

The film is planned to have a local cinema release in Australia in early 2021 and the Australian Premiere will take place at the Brisbane International Film Festival on 1 October 2020.

The production received support from many Indigenous organisations including **Rirratjingu Aboriginal Corporation**.

## **FILM CAST**

RAC Cultural Ambassador, Witiyana Marika, while also a co-producer, plays the part of Grandfather Dharpa in the film. He is supported by a cast of well-known identities including:

**Jack Thompson, as Moran:** One of Australia's most loved and respected actors, Jack Thompson has appeared in numerous Australian and American films.

**Simon Baker, as Travis:** Australian actor and director Simon Baker is known to audiences around the world for his performances in film and television. His film credits include the 1997 Academy award winning film L.A. Confidential, The Devil Wears Prada And Margin Call.

**Jacob Junior Nayinggul, as Gutjuk:** Jacob Junior's father passed away early in his life and he was raised by his uncles, the strong Nayinggul family.





His grandfather, the late great Jacob Nayinggul was a powerful leader of his family and his community. High Ground is Jacob's first on screen role.

**Callan Mulvey, as Ambrose:** Callan Mulvey is one of Australia's leading actors. Callan is best known for his leading roles in the television series Rush, Bikie Wars: Brothers in Arms, and Underbelly. Callan first graced Australian screens in the hugely successful series Heartbreak High, as well as Head Start and McLeod's Daughters.

**Esmerelda Marimowa, as Gulwirri;** This is Esmerelda's first on-screen role. Esmerelda lives at Cannon Hill, protected Aboriginal country under the jurisdiction of Australia's iconic and World Heritage Listed Kakadu National Park.

**Aaron Pedersen, as Walter:** Aaron Pedersen recent shows include Foxtel's A Place To Call Home, Blue Murder 2: Killer Cop for the Seven Network, Stephen McCallum's 1% and Damien Power's Killing Ground.

**Caren Pistorius, as Claire:** Caren Pistorius is currently co-starring with Russell Crowe in the feature film Unhinged. She is well known to television viewers.

**Ryan Corr, as Father Braddock:** Ryan Corr's latest acting work includes key roles in The Commons, Channel Ten's The Secrets She Keeps (Lingo Pictures) and SBS original drama Hungry Ghosts.

**Photographer: Sarah Enticknap.**





# Rirratjingu Football program



The team in DJARRAK 'away playing' jumpers

***Rirratjingu Football program which started in 2015 is not just about winning, it's about helping build stronger, healthier, happier and safer community.***

This validates our ability to advocate to key stakeholders, about valuable contribution football makes to the community.

We are pleased to say that MinterEllison joined our program as a platinum sponsor along with shorts sponsorship from Gallagher Insurance Brokers.

In 2019-2020 Rirratjingu supported 64 flights with an ongoing opportunity for talented players to play for Darwin Buffaloes. Thirteen (13) regional flights across Arnhem Land assisted various additional community players to play for Djarrak.

The inclusion of new young men training and attending school under the team's policy of 'no school - no game'.

We strongly believe that "Active people learn better"

Rirratjingu board's strong commitment and direction program aims to:

- bring socially excluded youth to build their self-esteem

- develop well rounded individuals who apply their leadership, teamwork and community spirit to make positive contribution to society.
- improve school attendance of players involved
- provide a pathway to employment
- provide significant physical and mental health benefits through regular participation



## THE LAST YEAR IN REVIEW

2019 witnessed the rise of the **Young Guns**.

We welcomed a group of Young Men into the squad with the age range from 15 to 17.

We were in footy terms 'the hunted', meaning the other teams were out to get us and tried to make the boys scared of playing against men.

With growing confidence, the young men started to feel comfortable playing alongside the senior players, and with growing confidence, became 'the hunters'.

It was a pleasure to take the reins as the coach of this great club.

"We finished 3rd in the competition, and I feel it was





*Above: The Playing Group with the RAC Chairman 2020.*

*Right: The rising stars playing Premier League with Buffaloes*

a great achievement from the young playing group. When these young men are talked about as the **Young Guns** it made me proud to see the families proud of their young men."

**Coach Steven Raymond**

**A BIG THANKS TO OUR SPONSOR**

**MinterEllison**



*2020-Richard and BJ sporting the MinterEllison Sponsors Logo*

## **RISING STARS!**

Over the last year we have witnessed the emergence of Dunga Maymuru BJ Munungurr, Lee Munungurr, Djamadjama, Wamut Wunungmurra and Nathaniel Cooper.

The lads have all stepped up and play Premier League with Buffaloes, a fantastic reward for their efforts.



*Kendrah Sherman wearing sponsored shorts by Gallagher Insurance Brokers.*



A large photograph of a man with dark skin and short dark hair, wearing a black and white striped t-shirt, singing passionately into a microphone. The microphone has a yellow and red band. The background is dark and out of focus.

# Music Program

*Yolngu, the traditional owners of East Arnhem Land, practice the longest continuing traditional culture in the world. At the center of this culture is song, dance, and connection to country.*

## HIP HOP WORKSHOP

Over the Christmas School holidays, RAC came together with the Mulka Project and the NT Government to support Yirkala youth with music and hip-hop workshops.

The focus was to produce the "Bukmak Video". Our youth got to work with some incredible local talent including Yirmal Marika, Aris, Arian Pearson, Rachel,



and Ineke Wallis of Miku Performing Arts.

You can review the amazing work by entering the following: <https://www.youtube.com/watch?v=3cGSUbPSwS0>

## EAST ARNHEM LIVE PROJECT

The Rirratjingu Music program proudly supported East Arnhem Live project in partnership with DEAL and Yolngu radio, a newly developed online concert series and a creative way to showcase talent during COVID-19 lockdown.

Through East Arnhem Live, local artists were employed to support them while their gigs







were cancelled and to share culture during this unprecedented time.

During National Reconciliation week, Rirratiingu Bunggul was live streamed at Federation Square in Victoria.

## YIRRMAL MARIKA

The Rirratiingu Music program encourages younger Rirratiingu to develop their musical talent. This year we provided funding to Yirmal Marika to advance his professional music career.

Funding will help Yirmal with the production cost of an EP, showcasing Yirmal's music to local, national and international markets.





# Education Report

***The Rirratjingu Aboriginal Corporation is committed to supporting the education of our youth along with early childhood development.***

Priority 15 of our Strategic Plan highlights this as follows:

By 2022 Rirratjingu Aboriginal Corporation will, in partnership with others, have played an important part in supporting the education of our youth and the early childhood development of our young ones. We will be able to demonstrate tangible evidence of impacting these critically important early learning experiences for our people.

As a measure of our success we will have regularly collaborated with existing agencies and provided support and encouragement in assisting them to build education of our youth & early childhood development outcomes.

Outcomes associated with this Priority may reflect:

- We will have strong relationships with relevant key agencies including local schools;
- We will have in place a stronger understanding of our youth;
- We will have established a register of our youth and children with a view to working towards education and early childhood development outcomes;
- We will have continued to build on our social program with youth and early childhood development in mind;

- We will have increased participation in tertiary education.

## **STARS FOUNDATION YIRRKALA REPORT:**

One of our initiatives this past year has resulted in work with Roselee Grimes, Stars Foundation Program Mentor.

Rirratjingu Aboriginal Coporation funded Stars Foundation Yirrkala with a \$10,000 grant. The grant is specifically for the improvement of educational outcomes that will assist in creating pathways through school and vocation.

This year the majority of the funds were used for a week long intensive study in Darwin. In week 1 of Term 4, six (6) girls from Senior Secondary as well as a Stars employee travelled to Darwin.

The Rirratjingu funding was essential in providing transport and accomodation for all six (6) students as well as two (2) teachers from the Yirrkala school. It was also imperative in helping our senior secondary students complete a large proportion of their studies in an environment of structured learning without distraction.

The students reported that they enjoyed their visit to Flinders University Darwin for some insight into where their health courses are delivered.

## **YIRRKALA CLONTARF ACADEMY**

In 2019, the Yirrkala Clontarf Academy was a successful applicant for a \$10,000 grant from the





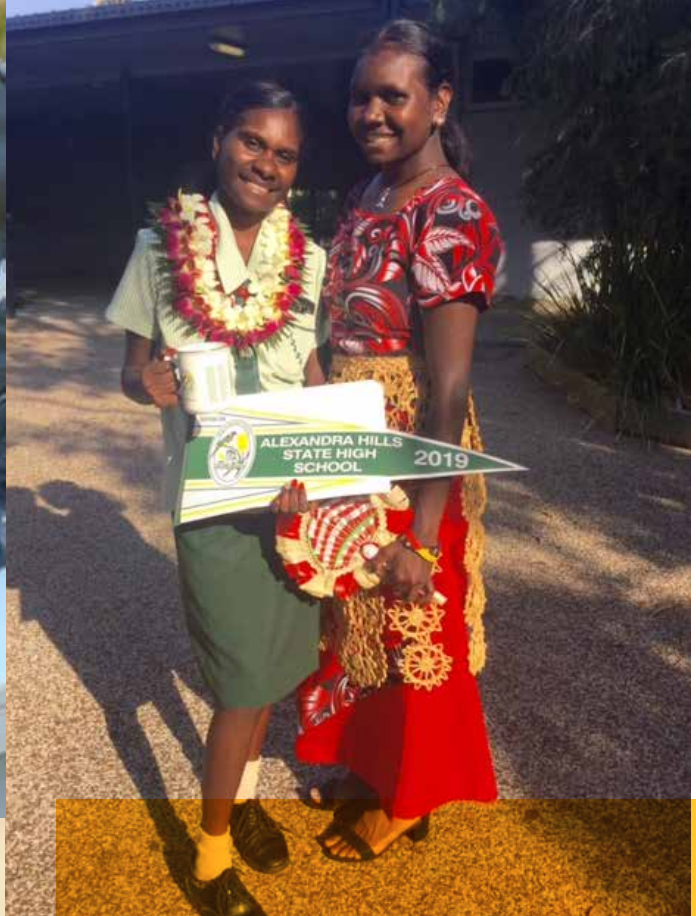
Ivy Marika



Rirratjingu Aboriginal Corporation via the recently established Dr Marika Education Fund.

The funding provided was a continuation of the strong alignment established between Clontarf and RAC in 2017. Both organisations share the same philosophies of presenting opportunities to create positive outcomes in the education and employment space for the young people of Yirkala.

Bernie Price, Yirkala Clontarf Academy, highlighted that the most recent instalment of funding was used for a design project in conjunction with AFL club the Geelong Cats. The Cats were able to provide the opportunity for Clontarf members to design the match day warm up top for the 2020 Sir Doug Nicholls Indigenous Round. Whilst the design would be the final product, the exercise was morphed into a Stage 2 Communities Studies subject and has contributed heavily to the successful completion of NTCET (Northern Territory Certificate of Education and Training).



Andrea Wanambi and Yirmala Mununggurritj

Some of the outcomes from the project have been:

- Work and learn from Nalipal'mi (elders)
- Learning more about Yolngu culture and identity
- Improvement of intercultural capability
- Development of graphic design skills
- Sharing of culture on a national stage

The project was due to culminate in a trip to Geelong to deliver the final design and product to the Geelong Cats. However, due to the impact of COVID-19 we had to postpone the trip and reschedule when travel restrictions are lifted. Flights and Accommodation had been booked using the funding from the Dr Marika Education fund, all of which has now been transferred to airline credit vouchers so we may be able to travel later in the year.

The Rirratjingu board strongly believes that Education is the key to future of our young people.

RAC is also proud to continue our ongoing support to three (3) talented girls currently studying in Brisbane. We acknowledge Andrea Wanambi, Yirmala Mununggurritj and Ivy Marika.





# Health Report

*The Rirratjingu Aboriginal Health program is focused on promoting physical and mental health in the community. Our Program is constantly exploring opportunities that exist for improvement and to reduce youth suicide.*

## YIRRKALA STORE:

"Healthy stores build healthy community". Rirratjingu board is working towards obtaining a head lease for Yirrkala Store to ensure increased availability of healthy food options for community. Once we secure the head lease, we will then be able to select the preferred store operator; an operator who is prepared to work closely with RAC and invest in the community.

## HEALTHY BODIES HEALTHY MIND:

RAC continues to deliver a suicide awareness campaign as part of our Healthy Bodies Healthy Minds program.

This year we have delivered a range of positive well-being messages through social media with our key message being "Shining a light on suicide prevention"

## THE ENEMY WITHIN:

RAC has also continued its partnership with 'The



*Mawuru Marika*

Enemy Within' program through Joe Williams, a proud indigenous man from NSW.

Through customised workshops, Joe talks of dealing with adversities, struggles, emotional wellbeing & healing trauma in schools, communities and workplaces. Joe shares his personal suicide story and has been able to engage deeply with community members.



# Memorial Service



## **Memorial Service on site at Yirrkala for the HMAS Patricia Cam**

### **BOMBING REMEMBERED BY FAMILY**

A piece of World War II history was remembered in a special ceremony for those who died. The ceremony and plaque paid tribute to those brave people that lost their lives and those who survived the odds.

The ceremony was held in Yirrkala, and a plaque in the community was a fitting memento for those who died in the attack.

We were told that one morning in 1943, coastwatcher and missionary Reverend Len Kentish and five Yolngu men from Arnhem Land communities jumped on board the HMAS Patricia Cam to go to Yirrkala.

The ship was then bombed and machine gunned by a Japanese sea plane.

"It blew the bottom out of

the ship and she started to go down immediately," historian Mike Owen said.

Mandaka Marika, a Rirratjingu Director and senior man lives in Yirrkala, and his uncle Milirra Marika died in the attack along with Djimanbuy, Djinipula Yunupingu and six other seamen.

"It's a very sad feeling just like losing someone, a loved one ... In our heart we remember our brave uncle," Mr Marika said.

"Every year we should remember these brave men working for the Australian Army that were killed there," Mr Marika said.







# Leadership

***2019 – 2020 witnessed the continued focus on our Future Leaders program. Whilst we were stalled with the COVID-19 health issues we have nevertheless enjoyed a productive year of learning and building knowledge.***

In doing so we continue to implement strategies consistent with the Board's Strategic Plan, Priority 4: Strength in our Young Leaders

***In 2022 Rirratjingu Aboriginal Corporation will have strong young leaders that are positioned to take greater responsibility within the community and the corporation. These young leaders will have been carefully selected, groomed and trained in culture, governance, business and leadership.***

The RAC Future Leaders program objective is to progress the leadership capacity of suitable Rirratjingu people who have demonstrated the potential to become community leaders. This may include the transition into employment, directorships and other leadership positions within RAC or the community in general.

The program is using a combination of structured workshop sessions built around a curricular along with exposure to other cultural, commercial and governance environments designed to improve awareness and understanding of the world around them.

The program is providing participants with broad based learning on matters aligned to walking in two worlds along with practical examples, leadership challenges, case studies and the opportunity to hear from experts, guest speakers and their peers.

The program is continuing to expose participants to a range of leaders and leadership styles to help them forge an understanding of leadership and develop their own personal leadership capacity and style.

The program is helping participants to better understand themselves, affirm their identity, explore their thinking and developing leadership behaviours. It is building capacity to confidently and effectively transition into leadership and management roles.

Prior to the COVID-19 shut down, workshop sessions were conducted monthly with subjects including governance, finance, business, law and politics. As many as 14 attended some sessions with an average of 8 participants over several workshops attended.





*Top right: Future Leaders workshop – World of Work*

*Above: Special Advisor, Danny showcasing the challenges of wearing many hats*





# COVID-19

## ***The Coronavirus (COVID-19) emergency in Yirrkala***

We became aware of a potential COVID-19 pandemic in late February 2020, and on 21 March the NT Government began encouraging a “Return and Remain on Country” policy for Yolngu.

Initially this was a NT Government proposal to close Yirrkala and other the homelands, while leaving Nhulunbuy open. But within days the proposal was a federal government one, to close all Yolngu country and Nhulunbuy by making it a special “biosecurity zone”. People outside the zone would be kept out, unless officials could be sure they were not bringing COVID-19 with them. Nhulunbuy had to be part of the biosecurity zone because it is extremely difficult to stop people moving between Nhulunbuy, Yirrkala, Gunyangara and other Aboriginal towns and homelands.

Senior health workers in our region believe COVID-19 could kill Yolngu in large numbers, particularly older people, and people with poor lung health. It was very important to stop people from bringing it here.

NT Government consulted RAC about this, and Chairman, Bakamumu Marika agreed this biosecurity region was a good idea. The Commonwealth Parliament passed biosecurity legislation on 26 March 2020. Not only was Yolngu country a biosecurity zone; there were many other zones, including the Kimberley in WA, and the Pitjantjara lands.

The Governments also announced many new rules to stop the spread of this disease, including social distancing, and rules which have changed several times. At the beginning of Bakamumu Marika’s late brother’s funeral, the rule was that no more than 500 people could attend a funeral. Then halfway through this funeral, the number that could attend was reduced to just one person. The funeral organisers decided to shorten this funeral and not to bring people from outside the Yolngu area. The NT Police noted this, and decided that as this funeral had already started, they would not intervene.

Once the biosecurity zone was announced, new people coming into the zone had to isolate themselves in houses or hotels for two weeks: if they had brought the disease, this would have stayed with them alone. But 160 students and many other people had already just arrived in our zone, and they had not been asked to isolate themselves. Medical people thought that some of these people might have the disease and might be spreading it to others. It would take up to two weeks before symptoms of the disease might show. These two weeks were highly risky for Yirrkala Yolngu.

RAC closed our office from Monday 30 March, for three weeks until Monday 20 April. Nhulunbuy-based staff, who might otherwise carry disease from Nhulunbuy to Yirrkala, stayed home. Yirrkala-based staff were able to achieve the project of making the former Yirrkala Visiting Officers Quarters fit for use by sick or vulnerable people, at a time when the Government had not opened a building for this. Staff met by Webex each morning briefly.

RAC identified twenty elderly or frail members thought to be specially at risk of dying from Coronavirus, and offered to place them in hotels away from Yirrkala during the riskiest two weeks while people in the zone waited to learn if there was Coronavirus here. Most were preoccupied with funeral obligations during the first week. Only a few of the vulnerable people took up RAC’s offer.

At the end of the two weeks, there were no cases of COVID-19 in our biosecurity zone, and no community infections anywhere in the Northern Territory. RAC’s office reopened on 20 April and all staff returned to the office, with attention to social distancing rules.

Although COVID-19 rules are relaxing in the NT, Medical officials emphasise that COVID-19 could still break out here before there is a vaccine, as was feared during early April. Older people, and people with lung sickness, would become particularly vulnerable again. For this reason, RAC remains alert to advice from our region’s Local Emergency Management Committee.





**Rirratjingu  
Aboriginal  
Corporation**

20 | **19**  
20 | **20**

# Annual Report

## FINANCIAL STATEMENTS

For The Year Ended  
30 June 2020



# Financials



*Saheel Shah*  
CFO

**RIRRATJINGU ABORIGINAL CORPORATION**  
ABN 21 252 197 750, ICN 305

**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**



**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**TABLE OF CONTENTS**

Directors' Report .....	1
Auditor's Independence Declaration .....	3
Consolidated Financial Statements	
Consolidated Statement of Profit or Loss and Other Comprehensive Income .....	4
Consolidated Statement of Financial Position .....	5
Consolidated Statement of Changes in Equity .....	6
Consolidated Statement of Cash Flows .....	7
Notes to the Consolidated Financial Statements .....	8
Directors' Declaration .....	18
Independent Audit Report .....	19



**RIRRATJINGU ABORIGINAL CORPORATION**  
ABN 21 252 197 750, ICN 305

**DIRECTORS' REPORT**

Your directors present their report on the Rirratjingu Aboriginal Corporation for the financial year ended 30 June 2020.

**Directors**

The names of the directors in office at the end of the financial year are:

	Family Group	Director	Date Joined as Member	Date Elected/Re-elected as Director	No. of meetings	Meetings attended
1.	Mawalan	Lak Lak (Joan) Marika*	16 October 1984	21 November 2018	9	1
2.	Mathaman	Djayminy (Djay) Marika	16 October 1984	21 November 2018	9	8
3.	Milirrumpum	Wanyubi Marika (Deputy Chair)	16 October 1984	21 November 2018	9	9
4.	Dhungala	Guruminbuy No.1 (Steven) Marika	16 October 1984	21 November 2018	9	6
5.	Dadaynga	Wurrulga (Sam) Marika	16 October 1984	30 October 2019	9	9
6.	Ninimbitj	Bakamumu (Alan) Marika (Chair)	16 October 1984	30 October 2019	9	7
7.	Wandjuk	Wuyula (Bruno) Marika	16 October 1984	30 October 2019	9	8
8.	Dhurryurngu	Djalinda (Jesse) Ulamari	16 October 1984	30 October 2019	9	7

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

\*Witiyana Marika was appointed as an alternate Director for Lak Lak Marika on 12 December 2019 and attended 3 meetings.

**Review of Operations**

The Group's net result for the year was a surplus of \$2,911,184 (2019: \$6,889,380).

**Principal Activities**

The Corporation was established to provide charitable monetary and other benefits in accordance with the terms of the RAC Rule Book and the Corporation's Board adopted strategic plan to the Aboriginal people and communities within the North East Arnhem land region and other members not residing in the region, but who have traditional interests in the region.

No significant change in the nature of these activities occurred during the year.

**Significant Changes in State of Affairs**

No significant changes in the state of affairs of the Corporation occurred during the financial year.

**COVID-19**

On 11 March 2020 WHO declared COVID-19 a pandemic, resulting in countries all over the world putting in place measures to reduce the spread of COVID-19. These measures included banning travel and social distancing. These measures have had different impacts on different industries, fortunately operations of the Group were not significantly impacted by COVID-19.

**Subsequent Events**

No significant matters have occurred after balance date up to the date of these financial statements.

**Likely Developments**

The Director's are not aware of any significant likely developments in future financial years.

**Environmental Regulation and Performance**

The Corporation's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory beside the requirement to restore the quarry site at Yirrkala back to its original condition per the mining management plan.



**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**DIRECTORS' REPORT (continued)**

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 339-50 of the Corporations (Aboriginal and Torres Strait Islander) Act 2006 is set out below.

Signed in accordance with a resolution of the Board of Directors:

Director



Director



Dated 1 October 2020





# Lead Auditor's Independence Declaration under Section 339-50 of the Corporations (Aboriginal and Torres Strait Islander) Act 2006

To the Directors of Rirratjingu Aboriginal Corporation

I declare that, to the best of my knowledge and belief, in relation to the audit of Rirratjingu Aboriginal Corporation for the financial year ended 30 June 2020 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

KPMG

Luke Snowdon

Partner

Darwin

1 October 2020



**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	2020 \$	2019 \$
<b>Revenue</b>			
Sale of goods		587,711	803,174
Royalties – Gove Agreement and Section 64	13	7,118,982	7,564,707
Yirrkala lease compensation		41,056	2,222,213
Franking credits refundable		286,320	214,286
Rental income		1,620,072	1,647,777
Other income		120,205	287,405
Finance income	14	385,182	412,442
Share of profit from joint venture		326,534	224,309
		<u>10,486,062</u>	<u>13,376,313</u>
<b>Expenditure</b>			
Cost of goods sold		(109,821)	(225,249)
Administration expenses		(690,944)	(985,937)
Expected credit loss		-	(1,500)
Depreciation expense		(66,161)	(53,952)
Employee benefits expense		(1,496,039)	(1,071,552)
Finance costs	14	(680,653)	-
Insurance expense		(180,513)	(172,391)
Materials and hire costs		(38,885)	(20,100)
Social and cultural programs		(1,677,495)	(1,826,490)
Motor vehicle expenses		(67,334)	(45,596)
Professional fees, contractors and consultants		(1,341,425)	(1,490,075)
Property costs		(182,989)	(110,115)
Repairs and maintenance		(253,946)	(284,754)
Travel and accommodation		(66,597)	(147,145)
Fair value adjustments on investment property	8	(650,000)	(50,000)
		<u>(7,502,802)</u>	<u>(6,484,856)</u>
<b>Surplus before tax</b>		<b>2,983,260</b>	<b>6,891,457</b>
Income tax expense	5	(72,076)	(2,077)
<b>Surplus after tax</b>		<b>2,911,184</b>	<b>6,889,380</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b><u>2,911,184</u></b>	<b><u>6,889,380</u></b>

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2020**

	Notes	2020 \$	2019 \$
<b>CURRENT ASSETS</b>			
Cash		8,144,112	17,528,809
Trade and other receivables	6	1,703,975	1,382,541
Other assets		38,509	36,689
Inventory	7	1,836,981	1,835,139
<b>TOTAL CURRENT ASSETS</b>		<b>11,723,577</b>	<b>20,783,178</b>
<b>NON-CURRENT ASSETS</b>			
Investment property	8	9,752,010	10,402,010
Property, plant and equipment		274,547	280,494
Deferred tax asset		52,753	105,932
Financial assets	14	12,917,794	-
Equity investment		299,913	313,380
<b>TOTAL NON-CURRENT ASSETS</b>		<b>23,297,017</b>	<b>11,101,816</b>
<b>TOTAL ASSETS</b>		<b>35,020,594</b>	<b>31,884,994</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	781,599	626,750
Provisions	10	387,579	328,938
Income tax payable		18,897	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>1,188,075</b>	<b>955,688</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	10	23,000	30,971
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>23,000</b>	<b>30,971</b>
<b>TOTAL LIABILITIES</b>		<b>1,211,075</b>	<b>986,659</b>
<b>NET ASSETS</b>		<b>33,809,519</b>	<b>30,898,335</b>
<b>EQUITY</b>			
Share Capital		10	10
Reserves	15	15,050,000	13,000,000
Accumulated funds		18,759,509	17,898,325
<b>TOTAL EQUITY</b>		<b>33,809,519</b>	<b>30,898,335</b>

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION  
AND CONTROLLED ENTITIES  
ABN 21 252 197 750, ICN 305**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2020**

	Share capital	Accumulated Funds	Reserves	Total
	\$	\$	\$	\$
Balance at 1 July 2018	10	24,008,945	-	24,008,955
Surplus for the year	-	6,889,380	-	6,889,380
<b>Total</b>	<b>10</b>	<b>30,898,325</b>	<b>-</b>	<b>30,898,335</b>
Transfer to reserves	-	(13,000,000)	13,000,000	-
<b>Balance at 30 June 2019</b>	<b>10</b>	<b>17,898,325</b>	<b>13,000,000</b>	<b>30,898,335</b>
Balance at 1 July 2019	10	17,898,325	13,000,000	30,898,335
Surplus for the year	-	2,911,184	-	2,911,184
<b>Total</b>	<b>10</b>	<b>20,809,509</b>	<b>13,000,000</b>	<b>33,809,519</b>
Transfer to reserves	-	(2,050,000)	2,050,000	-
<b>Balance at 30 June 2020</b>	<b>10</b>	<b>18,759,509</b>	<b>15,050,000</b>	<b>33,809,519</b>

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION  
AND CONTROLLED ENTITIES  
ABN 21 252 197 750, ICN 305**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2020**

	Notes	2020 \$	2019 \$
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Receipts from royalties and sales		11,029,669	14,942,018
Payments to suppliers and employees		(6,772,679)	(7,100,694)
Interest received		151,125	412,442
Income tax paid		(34,135)	(12,929)
Net cash flows from operating activities		<u>4,373,980</u>	<u>8,240,837</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from the sale of property, plant and equipment		-	42,100
Purchases of property, plant and equipment		(51,924)	(82,625)
Acquisition of financial assets		(13,706,753)	-
Net cash flows used in investing activities		<u>(13,758,677)</u>	<u>(40,525)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings		-	(1,010,000)
Net cash flows from (used in) financing activities		<u>-</u>	<u>(1,010,000)</u>
Net (decrease) / increase in cash held		(9,384,697)	7,190,312
Cash at beginning of financial year		<u>17,528,809</u>	<u>10,338,497</u>
Cash at end of financial year		<u>8,144,112</u>	<u>17,528,809</u>

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 1: REPORTING ENTITY**

These consolidated financial statements comprise Rirratjingu Aboriginal Corporation (the Company) and its subsidiaries (together referred to as the 'Group') and are as at and for the year ended 30 June 2020.

The Group is a not-for profit entity.

**NOTE 2: BASIS OF PREPARATION**

**(a) Basis of Accounting**

In the opinion of the directors, the Group is not publicly accountable. These consolidated financial statements are Tier 2 general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board and the Corporations (Aboriginal and Torres Strait Islander) Act 2006. These consolidated financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements have been prepared on a historical cost basis, except for Investment property and Financial assets which are recorded at fair value. The concept of accrual accounting has been adopted in the preparation of the financial statements. The accounting policies have been consistently applied, unless otherwise stated.

They were authorised for issue by the Board of Directors on 1 October 2020.

**(b) Basis of Consolidation**

**Subsidiaries**

Subsidiaries are entities (including special purpose entities) over which the Group has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. Consolidated financial statements include all subsidiaries from the date that control commences until the date that control ceases. The financial statements of subsidiaries are prepared for the same reporting period as the parent, using consistent accounting policies. All inter-entity balances and transactions have been eliminated.

Rirratjingu Aboriginal Corporation (RAC) controlled the wholly owned subsidiaries Rirratjingu Mining Pty Ltd, Bunuwat Investment Pty Ltd and The Miliditjipi Trust for the entire period presented in these financial statements.

**(c) Functional and presentation currency**

The consolidated financial statements are presented in Australian dollars, which is the Group's functional and presentation currency.

**(d) Use of judgments and estimates**

In preparing these consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of the Group's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the significant accounting policies.

The most significant estimate and judgement relates to Investment property (refer Note 8).

**(e) Changes in significant accounting policies**

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current annual reporting period. The adoption of these new and revised Standards and Interpretations has resulted in no significant changes to the Corporation's accounting policies.

The accompanying notes form part of these consolidated financial statements.

**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 2: BASIS OF PREPARATION (continued)**

**(e) Changes in significant accounting policies (continued)**

***Impact of initial application of AASB 16 Leases***

The Group initially applied AASB 16 *Leases* from 1 July 2019. There was no impact on the adoption of AASB 16 *Leases* because the Group does not lease any significant assets.

***Impact of initial application of AASB 15 Revenue from Contracts with customers and AASB 1058 Income of Not-for-profit Entities***

The Group applied AASB 15 *Revenue from Contracts with customers* and AASB 1058 *Income of Not-for-profit entities* effective 1 July 2019. The Group applied a practical expedient which allows the Group not to disclose the amount of consideration allocated to the remaining performance obligations or an explanation of when the Group expects to recognise that amount as revenue for all reporting periods presented before the date of initial application – i.e. 1 July 2019. There were no quantitative impacts of the changes in accounting policies. See note 3(a) Revenue recognition accounting policy.

**NOTE 3: SIGNIFICANT ACCOUNTING POLICIES**

The following significant accounting policies have been adopted in the preparation and presentation of the consolidated financial statements.

**(a) Revenue Recognition**

To determine whether to recognise revenue, the Group follows a 5-step process:

- i. Identifying the contract with a customer
- ii. Identifying the performance obligations
- iii. Determining the transaction price
- iv. Allocating the transaction price to the performance obligations
- v. Recognising revenue when/as performance obligation(s) are satisfied.

Information about the nature and timing of the satisfaction of performance obligations in contracts with customers, including significant payment terms, and the related revenue recognition policies is outlined below. Revenue from sufficiently specific and enforceable contracts will be recognised in accordance with AASB 15 where revenue will be recognised when (or as) the performance obligations are satisfied.

Income which is not subject to an enforceable, sufficiently specific contract is recognised in accordance with AASB 1058 either at a point in time or over time.

***Policy after 1 June 2019***

*Sale of goods* - Revenue is recognised at the point of sale.

*Rendering of services* - Revenue recognised overtime as the services are provided.

*Royalty income* - Income is recognised overtime, as Rio Tinto obtains benefit from the use of land.

*Rental income* - Rental income is recognised across the lease period. Rental paid in advance is recorded in deferred rental income.

***Policy before 1 June 2019***

*Sale of goods* - Income is recognised when goods are collected by customers and dispatched from the quarry site.

*Rendering of services* - Income is recognised upon the delivery of the service to the customers.

*Royalty income* - Income is recognised when the right to receive it is obtained.

*Rental income* - Income is recognised when the right to receive it is obtained. Rental income is allocated to the accounting period to which the tenancy relates.

**(b) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Consolidated Statement of Financial Position are shown inclusive of GST. Cash flows are included in the cash flow statement on a gross basis. The GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION**  
ABN 21 252 197 750, ICN 305

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 3: SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(c) Financial Instruments**

**Recognition and measurement**

Trade receivables and debt securities issued are initially recognised when they are originated. Financial assets and financial liabilities are recognised on the Group's Consolidated Statement of Financial Position when the Group becomes a party to the contractual provisions of the instrument.

The Group has the following financial instruments per category:

*Financial assets at amortised cost:*

*(i) Trade Receivables*

Trade receivables are measured at initial recognition at fair value, and are subsequently measured at amortised cost.

*(ii) Cash and Cash Equivalents*

Cash and cash equivalents comprise cash on hand and demand deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to insignificant risk of changes in value.

*(iii) Joint Venture*

A joint venture is an arrangement in which the Group has joint control, whereby the Group has rights to the net assets of the arrangement, rather than rights to its assets and obligations for its liabilities. Under the equity method of accounting, the Group's share of post-acquisition profits or losses of joint venture is recognised in profit or loss and the entity's share of post-acquisition movements in reserves of associates is recognised in other comprehensive income. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment.

The financial statements of the joint venture are used to apply the equity method. The end of the reporting period of the joint venture and the Group are identical and both use consistent accounting policies.

*Financial assets at Fair Value Through Profit or Loss (FVTPL)*

Financial assets that do not meet the criteria for being measured at amortised cost or Fair Value Through Other Comprehensive Income (FVTOCI) are measured at FVTPL. Specifically:

- Investments in equity instruments are classified as at FVTPL, unless the Group designates an equity investment that is neither held for trading nor a contingent consideration arising from a business combination as at FVTOCI on initial recognition.
- Debt instruments that do not meet the amortised cost criteria or the FVTOCI criteria are classified as at FVTPL. In addition, debt instruments that meet either the amortised cost criteria or the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency (so called "accounting mismatch") that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any fair value gains or losses recognised in profit or loss, and any dividend or interest earned on the financial asset is included in the 'Finance income or Finance cost' line item.

*Financial Liabilities:*

Loans and payables are financial liabilities initially recognised at fair value less any directly attributable transaction costs as represented by the amounts to be paid in the future for goods or services received.

Subsequent to initial recognition, loans and payables are measured at amortised cost using the effective interest rate method.

**Derecognition**

*Financial assets*

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred and no control is retained of the financial asset.

*Financial liabilities*

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire. The Group also derecognises a financial liability when its terms are significantly modified.

The accompanying notes form part of these consolidated financial statements.

**RIRRATJINGU ABORIGINAL CORPORATION**  
ABN 21 252 197 750, ICN 305

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 3: SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(d) Employee benefits**

Employee benefit expenses are recognised for employee benefits such as wages and salaries, annual leave and long service leave in respect of services provided by the employee up to the reporting date. Liabilities for employee benefits are assessed at each reporting date. Where it is expected that the leave will be paid in the next twelve months the liability is treated as a current liability. Otherwise the liability is treated as non-current.

**(e) Income tax**

Income tax expense comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to items directly in equity or in OCI.

*(i) Current tax*

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax liability arising from dividends.

*(ii) Deferred Tax*

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit loss.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if certain criteria are met.

A deferred tax asset is recognised for unused tax losses, tax credits and deductible temporary difference, to the extent that it is probable that future taxable profits will be available against which they can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

*(iii) Tax exposures*

In determining the amount of current and deferred tax the Group takes into account the impact of uncertain tax positions and whether additional taxes and interest may be due. This assessment relies on estimates and assumptions and may involve a series of judgements about future events. New information may become available that causes the Group to change its judgement regarding the adequacy of existing tax liabilities; such changes to tax liabilities will impact tax expenses in the period that such a determination is made.

**(f) Inventories**

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first – in first – out principle and includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

**(g) Property, plant and equipment**

*(i) Recognition and measurement*

Items of property, plant and equipment, are initially recorded at their cost of acquisition at the date of acquisition, being the fair value of the consideration provided less accumulated depreciation and accumulated impairment losses. Cost includes incidental cost directly attributable to the acquisition, as well as any provision required in relation to any future dismantling, removal or restoration costs associated with the item of plant and equipment. When parts of an item of plant and equipment have different useful lives, they are accounted for as separate items (major components) of plant and equipment.

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 3: SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(g) Property, plant and equipment (continued)**

*(ii) Subsequent expenditure*

Subsequent expenditure is capitalised only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance is expensed as incurred.

Any gains and losses on disposal of an item of plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in profit or loss.

*(iii) Depreciation*

All items of plant and equipment have limited useful lives and are depreciated using the diminishing value method. Depreciation expenses are recognised in profit or loss.

Assets are depreciated from the date of acquisition or, in respect of internally constructed assets, from the time an asset is completed and held ready for use.

Depreciation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

**(h) Impairment**

*(i) Non-derivative financial assets*

The Group recognises loss allowances for ECLs on financial assets measured at amortised cost.

Loss allowances for trade receivables are always measured at an amount equal to lifetime ECLs. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on historical experience and informed credit assessment and including forward looking information.

The Group assumes that the credit risk on a financial asset has increased significantly if it is still outstanding at the end of the year.

In assessing impairment the Group uses historical information on the timing of recoveries and the amount of loss incurred, and makes an adjustment if current economic and credit conditions are such that the actual losses are likely to be greater or lesser than suggested by historical trends.

An impairment loss is calculated as the difference between an asset's carrying amount and the value of the estimated future cash flows. Losses are recognised in profit or loss and reflected in an allowance account. When the Group considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through profit or loss.

Financial assets not classified as at fair value through profit or loss are assessed at each reporting date to determine whether there is objective evidence of impairment.

*(ii) Non-financial assets*

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than inventories) to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets.

The recoverable amount of an asset is the greater of its value in use and its fair value less costs to sell.

Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised if the carrying amount of an asset exceeds its recoverable amount.

Impairment losses are recognised in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

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**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 4: NEW STANDARDS AND INTERPRETATIONS NOT YET ADOPTED**

At the date of the financial report, a number of Standards and Interpretations were issued but not yet effective. The Group has elected not to early adopt any of these standards. The Group's assessment of the impact of these new standards and interpretations is set out below.

Standard	Application date	Implications
AASB17 'Insurance Contracts'	1-Jan-2021	There will be no material impact to the Group
2018-6 'Definition of a Business'	1-Jan-2020	There will be no material impact to the Group
2018-7 'Definition of Material'	1-Jan-2020	There will be no material impact to the Group

**NOTE 5: INCOME TAX EXPENSE**

	2020	2019
	\$	\$
The prima facie tax payable on profit (loss) before income tax is reconciled to the income tax expense as follows:		
Prima facie income tax payable on profit before income tax at 27.5% (2019 - 27.5%)	820,397	1,895,150
Add/(less) tax effect of:		
- exempt from tax	(759,092)	(1,887,660)
- under (over)-provision in the prior year	10,771	(2,706)
- impact on change in tax rates	-	(2,707)
Income tax expense attributable to profit from ordinary activities	<u>72,076</u>	<u>2,077</u>

The charge for current income tax expense is based on the profit of the Group for the year adjusted for any non-assessable or disallowed items. It is calculated using the tax rates that have been enacted or are substantially enacted by the balance sheet date.

Deferred tax assets and liabilities are recognised using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements, and on unused tax losses. No deferred tax assets or liabilities will be recognised from the initial recognition of an asset or liability excluding a business combination that, at the time of the transaction, did not affect either accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled. Deferred tax is recognised in the income statement except where it relates to items which are recognised directly in equity, in which case the deferred tax is recognised directly in equity.

Deferred tax assets are not brought to account unless realisation of the asset is probable. Deferred tax assets in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation, and the anticipation that the company will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

No provision for income tax has been raised for The Miliditipi Trust and the parent entity, as the Trust and the Company are exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION**  
ABN 21 252 197 750, ICN 305

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 \$	2019 \$
<b>NOTE 6: TRADE AND OTHER RECEIVABLES</b>		
Trade debtors	72,674	103,482
Less provision for doubtful debts	-	-
Royalties receivable	915,947	986,216
Prepayments	80,610	38,206
Other debtors	294,744	254,637
Dividend receivable	340,000	-
	<u>1,703,975</u>	<u>1,382,541</u>

Trade receivables are measured at initial recognition at fair value, and are subsequently measured at amortised cost using the effective interest rate method, less provision for the expected credit loss.

**NOTE 7: INVENTORY**

Work in progress	425,182	446,563
Finished goods	1,411,799	1,388,576
	<u>1,836,981</u>	<u>1,835,139</u>

Inventories are stated at the lower of cost and net realisable value. Cost comprises all direct materials, direct labour and an appropriate portion of variable and fixed overheads. Fixed overheads are allocated on the basis of normal operating capacity. Costs are assigned to inventories using the weighted average/first-in-first-out basis. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated selling cost of completion and selling expenses.

*Accounting Estimates and Judgments*

The entity has engaged surveyors to measure the quantity of stock on hand at balance date in cubic metres. The measurement is an estimate based on the dimensions of stock piles and cannot confirm exact quantities. Further, the value of the stock piles is based on tonnes rather than metres. A factor is applied to convert the quantity in metres into tonnes, however actual tonnes will not be known until the stock is weighed as part of the sale process. If there are significant differences between recorded cubic metres and actual cubic metres, or between the recorded conversion factor and actual conversion rates, it could have a material impact on the value of stock on hand as recorded in the financial statements.

**NOTE 8: INVESTMENT PROPERTY**

Illegal fishers facility – at valuation	145,000	145,000
Malpi Village – at valuation	9,000,000	9,650,000
Contractors camp – at valuation	207,010	207,010
Lot 1673 Matthew Flinders Way – at valuation	400,000	400,000
	<u>9,752,010</u>	<u>10,402,010</u>

**(a) Movements in Carrying Amounts**

Movement in the carrying amounts for each investment property between the beginning and the end of the current financial year

Opening written down value	10,402,010	10,452,010
Revaluation decrement – Lot 1673 Matthew Flinders Way	-	(50,000)
Revaluation increment – Malpi Village	(650,000)	-
Closing written down value	<u>9,752,010</u>	<u>10,402,010</u>

Investment property, principally comprising of land, buildings and fixed plant and equipment, is held for long-term rental yields and is not occupied by the Group.

The accompanying notes form part of these consolidated financial statements.

**RIRRATJINGU ABORIGINAL CORPORATION**  
ABN 21 252 197 750, ICN 305

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 8: INVESTMENT PROPERTY (continued)**

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at fair value based on external valuations every three to five years, or in intervening years if there is evidence of a material change in market or other conditions which would impact the value of the investment property at reporting date. Gains or losses arising from changes in the fair values of investment properties are recognised in profit or loss in the year in which they arise.

Investment properties are derecognised either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement of an investment property are recognised in profit or loss in the year of retirement or disposal.

**Accounting Estimates and Judgments**

A revaluation of Malpi Village was carried out by Herron Todd White as at June 2020 using the direct comparison method of valuation. This resulted in a decrement of \$650,000 in the carrying value of Malpi village.

A revaluation of Lot 1673 Matthew Flinders Way was carried out by Herron Todd White as at June 2019 using the direct comparison method of valuation. This resulted in a decrement of \$50,000 in the carrying value of Lot 1673 Matthew Flinders Way in 2019.

Investment properties are revalued by external valuers on at least a three-year basis but more often if there are indicators of a material change in value. The assumptions used in the estimations of fair values include expected future market rentals, discount rates, market prices and economic conditions. The reported fair values of investment properties reflect the market conditions at the end of the year. While this represents the best estimation of fair value at the reporting date, actual sale prices achieved (should the investment properties be sold) may be higher or lower than the most recent valuation. This is particularly relevant in periods of market illiquidity or uncertainty

	2020 \$	2019 \$
<b>NOTE 9: TRADE AND OTHER PAYABLES</b>		
Trade creditors	385,008	291,767
Other payables and accruals	396,591	334,983
	<u>781,599</u>	<u>626,750</u>

**Trade Creditors and Accruals**

Trade and other payables are measured initially at fair value and subsequently at amortised cost using the effective interest method.

**NOTE 10: PROVISIONS**

**Current**

Annual leave	102,321	75,582
Long service leave	93,535	61,633
Quarry restoration	191,723	191,723
	<u>387,579</u>	<u>328,938</u>

**Non-current**

Long service leave	23,000	30,971
	<u>23,000</u>	<u>30,971</u>

Provision is made for the Group's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on costs.

The Group currently has an obligation to restore a quarry site at Yirrkala back to its original condition per the mining management plan.

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION**  
ABN 21 252 197 750, ICN 305

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 11: RELATED PARTY TRANSACTIONS**

**(a) Remuneration and Retirement Benefits**

No director has received, or became entitled to receive a benefit other than sitting fees which is paid based on a per meeting basis. The Chairperson receives a monthly set fee and payment of his telephone account, plus payment for motor vehicle costs.

**(b) Key Management Compensation Information**

	2020	2019
	\$	\$
Sitting fees	33,200	56,805
Chairperson's fee	84,000	65,000
	<u>117,200</u>	<u>121,805</u>

**(c) Payment to members**

Directors approved payments (2020: \$1,080,000 and 2019: \$1,360,000) which represent family charitable payments that must be spent in accordance with the RAC Family Payments Policy and RAC rule book.

**NOTE 12: PARENT ENTITY INFORMATION**

The following information relates to the parent entity, Rirratjingu Aboriginal Corporation. The information presented has been prepared using accounting policies that are consistent with those presented in Notes 2 and 3.

	Parent	
	2020	2019
	\$	\$
Current Assets	7,888,810	17,556,967
Non-current Assets	16,379,042	2,780,465
<b>TOTAL ASSETS</b>	<u>24,267,852</u>	<u>20,337,432</u>
Current Liabilities	802,001	561,909
Non-current Liabilities	23,000	-
<b>TOTAL LIABILITIES</b>	<u>825,001</u>	<u>561,909</u>
<b>NET ASSETS</b>	<u>23,442,851</u>	<u>19,775,523</u>
Accumulates funds	8,392,851	6,775,523
Reserves	15,050,000	13,000,000
<b>TOTAL EQUITY</b>	<u>23,442,851</u>	<u>19,775,523</u>
Surplus for the year	3,667,328	12,644,281
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<u>3,667,328</u>	<u>12,644,281</u>

**NOTE 13: ROYALTIES RECEIVED**

Rirratjingu Aboriginal Corporation (RAC) is entitled to receive royalties for land used in mining activities performed by Rio Tinto Alcan (RTA) under the Gove Agreement, and section 64 lease revenue from various businesses.

	2020	2019
	\$	\$
Revenue received by Rirratjingu Aboriginal Corporation group		
Gove Agreement royalties	3,928,130	4,290,288
Section 64 leases	3,190,852	3,274,419
<b>Total</b>	<u>7,118,982</u>	<u>7,564,707</u>

The accompanying notes form part of these consolidated financial statements.

**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**NOTE 14: FINANCIAL ASSETS**

Rirratjingu Aboriginal Corporation (RAC) invested \$13 million in funds managed by Conick Laird and Macquarie on 1 July 2019, various revenues, expenses and financial assets were recorded in the statement of profit and loss and the statement of financial position. Revenues, expenses and assets comprise of the balances below. 2019 interest was earned from bank balances with other institutions.

	2020	2019
	\$	\$
<b>Finance income</b>		
Interest from term deposits and bank balances	151,126	412,442
Dividends	122,132	-
Gain on the disposal of financial assets	111,924	-
Total finance income	<u>385,182</u>	<u>412,442</u>
<b>Finance cost</b>		
Unrealised fair value loss on financial assets	680,653	-
<b>Financial assets</b>		
Fixed term deposits	6,510,656	-
Equity investments	6,407,138	-
Total finance assets	<u>12,917,794</u>	<u>-</u>

**NOTE 15: RESERVES**

Effective 1 March 2019, RAC established the Rirratjingu Future Fund Charitable Payments Reserve to allocate funds towards the longer-term support for the well-being of the Rirratjingu People, beyond closure of the current mining activities and royalties ceasing.

**NOTE 16: COMMITMENTS AND CONTINGENT ASSETS**

RAC is currently in arbitration in relation to Gove Agreement royalties based on land ownership rights. Although not meeting the accounting definition of a provision at 30 June 2020, RAC will be incurring legal expenses across the 2021 financial year in relation to this arbitration. These expenses will be spent from existing cash reserves.

RAC is currently in negotiations with the Northern Land Council surrounding potential land lease income relating to both historical and future periods. Any amounts relating to this matter once finalised will be recognised in future periods.

**NOTE 17: SUBSEQUENT EVENTS**

No matter or circumstance has arisen since 30 June 2020 that has significantly affected, or may significantly affect the Group's operations, the result of the operations, or the Group's state of affairs in future financial years.

The accompanying notes form part of these consolidated financial statements.



**RIRRATJINGU ABORIGINAL CORPORATION**  
**ABN 21 252 197 750, ICN 305**

**DIRECTORS' DECLARATION**

The directors' declare that:

- (a) in the directors' opinion, there are reasonable grounds to believe that the Company and its subsidiaries will be able to pay its debts as and when they become due and payable; and
- (b) in the directors' opinion, the consolidated financial statements and notes thereto are in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Regulations 2017*, including complying with the Australian Accounting Standards-Reduced Disclosure Requirements and giving a true and fair view of the financial position as at 30 June 2020 and performance of the Group.

Signed in accordance with a resolution of the directors made pursuant to the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*.

On behalf of the Board of Directors.

Director



Director



Dated 1 October 2020

The accompanying notes form part of these consolidated financial statements.

# Independent Auditor's Report

To the members of Rirratjingu Aboriginal Corporation

## Opinion

We have audited the **Financial Report** of Rirratjingu Aboriginal Corporation (the Company).

In our opinion, the accompanying Financial Report of the Company is in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*, including:

- giving a true and fair view of the **Group's** financial position as at 30 June 2020 and of its financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations (Aboriginal and Torres Strait Islander) Regulations 2017*.

The **Financial Report** comprises:

- Consolidated statement of financial position as at 30 June 2020
- Consolidated statement of profit or loss and other comprehensive income, Consolidated statement of changes in equity, and Consolidated statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

The **Group** consists of the Company and the entities it controlled at the year-end or from time to time during the financial year.

## Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Group in accordance with the *Corporations (Aboriginal and Torres Strait Islander) Act 2006* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

## Other Information

Other Information is financial and non-financial information in Rirratjingu Aboriginal Corporation's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

#### Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error
- assessing the Group and Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Group and Company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar3.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf). This description forms part of our Auditor's Report.



KPMG



Luke Snowdon

Partner

Darwin

1 October 2020





# Photo Board











# Rirratjingu Aboriginal Corporation

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